



DEHCHO FIRST NATIONS

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Dehcho Annual Assembly
June 22 - 24, 2010
Katlodeeche, NT

Resolution #02

**RE: Investment Management Board Budget
2010 - 2011**

Moved by:

Chief Tim Lennie
Pehdzeh Ki First Nation

Seconded by:

Chief Roy Fabian
Katlodeeche First Nation

CARRIED UNANIMOUSLY

Certified copy of resolution
made in Katlodeeche, NT on
June 24, 2010

Samuel Gargan
Grand Chief

WHEREAS, the Dehcho Annual Assembly has the responsibility to approve the IMB budget; and

WHEREAS, the Chair of the Investment Management Board (IMB) has presented to the 2009 Annual Dehcho Assembly, a draft IMB operating budget; and

WHEREAS, the operating budget is an estimation and best efforts will be made to ensure that the IMB operate in a cost-effective manner;

THEREFORE BE IT RESOLVED THAT, the 2010 Dehcho Annual Assembly approve the 2010-2011 budget, as presented.

Investment Management Board
 Budget for Period Covering July 1, 2010 to June 30, 2011

Budget Item	Calculations	Total Amounts
Investment Management Board Meetings		
<i>Cash Grants</i>		
4 meetings with Trustee, Investment Manager, Lawyers	12	
4 Internal IMB meetings for 2 days to coincide with mgmt:	8	
1 Dehcho First Nation Assembly for 2 days	2	
1 Dencho First Nation Budgetting Meeting for 1 day	1	
Prep and follow up time.	11.5	
Total	<u>34.5 x 3 members x \$300.00/day</u>	\$31,050.00
Meals and Incidentals	23 x 3 members x \$150.00/day	\$10,350.00
Investment Management Board Travel Expenses		
Chairperson, Vice Chair and Sec/Treasurer		
Travel to Assembly and Winter Leadership		
Edmonton(4 meetings with (Trustee/Inv.Manager/Lawyers + Internal))		\$30,000.00
Accommodation		
Costs for the above meetings		\$15,000.00
Legal Fees (Duncan & Craig)		
		\$100,000.00
Office Time/Expense		
Chair, V-Chair & Sec/Treasurer		\$43,200.00
Office Expenses (Fax/Phone/Supplies/Internet)	4days/mon x 12 mos x \$300/day x3	
Total	\$90/mon x 12 mons x 3	\$3,240.00
Mileage, meals and incidental Rates for IMB		
As per Treasury board rates		\$232,840.00
Travel, Accommodation, office time and expenses are an estimate only authorized expenses will be paid.		