



DEHCHO FIRST NATIONS

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Dehcho Annual Assembly
June 22 - 26, 2009
Jean Marie River, NT


Resolution #03

**RE: Investment Management Board Budget
2009 - 2010**

Moved by:


Stanely Sanguéz, delegate
Jean Marie River First Nation

Seconded by:


Raquel Michaud, delegate
Liidlii Kue First Nation

CARRIED UNANIMOUSLY

Certified copy of resolution
made in Jean Marie River, NT
on June 25, 2009.


Samuel Gargan
Grand Chief

WHEREAS, the Dehcho Annual Assembly has the responsibility to approve the IMB budget; and

WHEREAS, the Chair of the Investment Management Board (IMB) has presented to the 2009 Annual Dehcho Assembly, a draft IMB operating budget; and

WHEREAS, the operating budget is an estimation and best efforts will be made to ensure that the IMB operate in a cost-effective manner;

THEREFORE BE IT RESOLVED THAT, the 2009 Dehcho Annual Assembly approve the 2009 - 2010 budget, as presented.

Investment Management Board
 Budget for Period Covering July 1, 2009 to June 30, 2010

Budget Item	Calculations	Total Amounts
Investment Management Board Meetings		
<i>Cash Grants</i>		
4 meetings with Trustee, Investment Manager, Lawyers	12	
4 Internal IMB meetings for 2 days to coincide with mgt:	8	
1 Dehcho First Nation Assembly for 2 days	2	
1 Dehcho First Nation Budgetting Meeting for 1 day	1	
Prep and follow up time.	11.5	
Total	34.5 x 3 members x \$300.00/day	31,050.00
Meals and Incidentals	23 x 3 members x \$150.00/day	10,350.00
Investment Management Board Travel Expenses		
Chairperson, Vice Chair and Sec/Treasurer		
Travel to Assembly and Winter Leadership		
Edmonton(4 meetings with (Trustee/Inv.Manager/Lawyers + Internal))		30,000.00
Accommodation		
Costs for the above meetings		15,000.00
Legal Fees (Duncan & Craig)		
		100,000.00
Office Time/Expense		
Chair, V-Chair & Sec/Treasurer	4days/mon x 12 mos x \$300/day x3	43,200.00
Office Expenses (Fax/Phone/Supplies/Internet)	\$90/mon x 12 mons x 3	3,240.00
Total		232,840.00

Mileage, meals and incidental Rates for IMB

As per Treasury board rates

Travel, Accommodation, office time and expenses are an estimate only authorized expenses will be paid.