



DEHCHO FIRST NATIONS

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Fall Leadership Meeting
October 7 – 9, 2008
Fort Providence, NT

Resolution #05

**RE: Investment Management Board Budget
2008 - 2009**

Moved by:

Proxy Rita Cli
Liidlii Kue First Nation

Seconded by:

Chief Darcy Moses
Pehdzeh Ki First Nation

1 Abstention

Proxy Richard Lafferty
Carried

Certified copy of resolution
made in Fort Providence, NT,
on October 9, 2008.

Gerald Antoine
Grand Chief

Whereas, the Dehcho Annual Assembly deferred the IMB budget approval to the DFN Leadership; and

Whereas, the Chair of the Investment Management Board (IMB) has presented to the 2008 Fall Leadership a draft IMB operating budget; and

Whereas, the operating budget is an estimation and best efforts will be made to ensure that the IMB operate in an cost effective manner.

Therefore be it resolved, that the 2008 Fall Leadership approve the budget as presented.

Deicho First Nation Trust

Investment Management Board Budgeted and Actual for July 1, 2008 to June 30, 2009

6/23/2009

Investment Management Board Meeting

	Days	Budgeted Chairperson	Actual Chairperson	Budgeted Vice Chair	Actual Vice Chair	Budgeted Sec/Treasurer	Actual Sec/Treasurer
* Meetings with Trustee, Investment Manager, Lawyers	12	\$ 3,600.00	\$ 4,200.00	\$ 3,600.00	\$ 1,800.00	\$ 3,600.00	\$ 2,100.00
* Internal IMB meetings for 2 days to coincide with mgis	8	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 600.00	\$ 2,400.00	\$ 1,800.00
* Deicho First Nation Assembly for 2 days	2	\$ 600.00	\$ 600.00	\$ 600.00	\$ -	\$ 600.00	\$ -
* Deicho First nation Budgeting meeting for 1 day	1	\$ 300.00	\$ 300.00	\$ 300.00	\$ -	\$ 300.00	\$ -
* Preparation and follow up time	11.5	\$ 3,450.00	\$ 3,450.00	\$ 3,450.00	\$ 1,050.00	\$ 3,450.00	\$ 1,500.00
Meals and Incidentals	23	\$ 3,450.00	\$ 2,973.45	\$ 3,450.00	\$ 1,143.15	\$ 3,450.00	\$ 1,545.75
Investment Management Board Travel Expenses							
Estimote/4 Meeting with Trustee/Inv. Manager/Lawyers & Internal		\$ 10,000.00	\$ 7,101.89	\$ 10,000.00	\$ 6,190.40	\$ 10,000.00	\$ 5,485.19
* Travel to Assembly and Winter Leadership		\$ 5,000.00	\$ 1,692.44	\$ 5,000.00	\$ 1,586.61	\$ 5,000.00	\$ 1,514.59
* Accommodation							
Office Time/Expense	48						
* Chair, V-Chair & Sec/Treasurer		\$ 14,400.00	\$ 1,950.00	\$ 14,400.00	\$ -	\$ 14,400.00	\$ 1,538.51
* Office Expenses (Fax/Phone/Supplies/Internet)		\$ 1,080.00	\$ 720.00	\$ 1,080.00	\$ -	\$ 1,080.00	\$ -
Totals		\$ 44,280.00	\$ 25,387.78	\$ 44,280.00	\$ 12,370.16	\$ 44,280.00	\$ 15,484.04
Over/Under Budget		\$	\$ 18,892.22	\$	\$ 31,909.84	\$	\$ 28,795.96
Legal Fees (Duncan & Craig)		\$ 86,521.09	\$ 40,806.04				
2008- \$100,000.00		\$	\$				
Deicho Economic Forum		\$ 10,000.00	\$				
Ria Letcher		\$ 3,478.91	\$ 3,478.91				

TOTALS: Budgeted Actual Over/Under Budget
 \$ 232,840.00 \$ 87,526.93 \$ 135,313.07