



DEHCHO FIRST NATIONS


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Dehcho Annual Assembly
June 23-27, 2008
Kakisa Lake, NT

Resolution #03

Moved by:

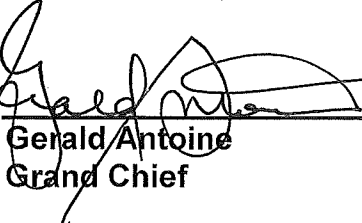

Allan Landry, delegate
Ka'a'gee Tu First Nation

Seconded by:


Rita Cli, elder
Liidlii Kue First Nation

CARRIED

Certified copy of resolution
made in Kakisa Lake, NT
dated June 27, 2008.


Gerald Antoine
Grand Chief

RE: Dehcho First Nations Replacement Trust

WHEREAS, Dehcho First Nations approved a Master Trust by way of Resolution #1, passed on March 8, 2006 at the Winter Leadership Meeting ("Resolution #1") and;

WHEREAS, Resolution #1 provided that Dehcho First Nations would seek an Advance Tax Ruling from Canada Revenue Agency with respect to the tax treatment of income earned by the trust on the basis that the Dehcho First Nations is a "public body performing a function of a government in Canada"; and

WHEREAS, Resolution #1 also provided that, in the event a favorable Advance Tax Ruling was received from Canada Revenue Agency, the Dehcho First Nations thereby approved a replacement trust on terms substantially the same as the Master Trust, together with the development of the Sub-Trust Funds as outlined in the Master Trust (the "Replacement Trust"); and

WHEREAS, a proposed Replacement Trust has been prepared, a copy of which is attached to this resolution; and

WHEREAS, a presentation was made at the Dehcho First Nations Annual Assembly by Duncan & Craig LLP and the Wooding Group with respect to the proposed Replacement Trust,

WHEREAS, in order to obtain the Advance Tax Ruling from Canada Revenue Agency the proposed Replacement Trust must be provided to Canada Revenue Agency prior to its final execution by Dehcho First Nations; and

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RE: Dehcho First Nations Replacement Trust

WHEREAS, Dehcho First Nations has decided that the proposed Replacement Trust is acceptable;

THEREFORE BE IT RESOLVED:

1. Dehcho First Nations hereby approves the Replacement Trust for submission to Canada Revenue Agency for the purpose of obtaining an Advance Tax Ruling;
2. Dehcho First Nations hereby authorizes the Investment Management Board to submit the Replacement Trust, along with any other information required, to Canada Revenue Agency in order to seek an Advance Tax Ruling with respect to the tax treatment of income earned by the Replacement Trust; and
3. In the event that a favorable Advance Tax Ruling is received from Canada Revenue Agency with respect to the Replacement Trust, each of the Dehcho First Nations is hereby authorized and directed to execute the Replacement Trust.