

INVESTMENT MANAGEMENT BOARD

Report to Dehcho Winter Leadership 2016

Investment Management Board (IMB) approved their 2015-2017 Strategic Plan at their December 2015 meeting. IMB is pleased to provide you with an update on progress for meeting the goals established in the Strategic Plan.

Outcomes:

GOAL 1

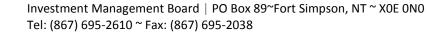
The outcomes in the Trust are fulfilled.

- IMB presented the amendments to the schedules in the Trust to Dehcho Leadership for adoption at the June 2015 Dehcho Assembly. Schedules were adopted through a Dehcho Assembly Resolution #02 - Completed
- Currently updating and reviewing all minutes and resolutions in order to document the
 corporate history. IMB adopted a Quarterly Road map template for reporting purposes.
 This tool will help keep us on track so that we can meet our deliverables Process is
 ongoing
- IMB has reviewed and updated the "IMB Accounts Application Handbook" to reflect disbursement process in each of the Trust Fund Schedules. We are pleased to present the Handbook at this meeting - Completed

GOAL 2

Dehcho Board members have the skills and capabilities to manage the Trust and fulfill their responsibilities.

- IMB reviewed and updated their Policy and Procedures Manual which included and improved Appointment Processes for the Management Board. The new policy includes screening criteria. IMB is asking for your recommendation and approval for the new IMB Board appointment process - Ongoing
- IMB continues to work with the Wooding group to provide an orientation on the Trust Fund, our roles and our respectful responsibilities. An educational session on basic trust and investment fundamentals was provided to the Board by the Wooding Group -Ongoing



- IMB provided a Trust orientation to the Dehcho Elders at a meeting held in Fort Providence and more specifically, a review of the Elders Heritage Trust. The Elders provided their advice on how to disburse funds that meet the objectives of this Trust -Ongoing
- IMB will be joining the National Aboriginal Trust Organizations Association (NATOA) in 2016 and Sara McLeod, IMB's Administrative support person, will enroll in accredited training offered through NATOA.. IMB will review the benefit of joining NATOA in December 2016 and will report back to Dehcho Leadership on our findings - Ongoing

GOAL 3

The Trust and Investment Management Board Accounts are invested prudently.

- IMB did meet with DRC in late spring to discuss opportunities to partner and maximize
 potential for developing a governance structure that will reduce duplication and support
 growth. For example, DRC is funded for staff and IMB is not therefore IMB would use
 DRC to analyze potential disbursement applications Ongoing
- IMB meets in December each year to review the Trust's Investment Policy Statement (IPS) with the Wooding group. This allows IMB to discuss investment potential for each account and ensure that we are meeting the Trust investment criteria as set out in the Trust and to make changes if necessary. Reviewed yearly - Ongoing

GOAL 4

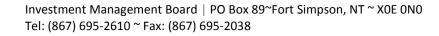
Effective processes and Governance.

- IMB is currently developing a reporting template that includes progress on IMB Strategic Goals, Financial updates on the IMB budget, accounts, and the Trust Fund Accounts -Ongoing
- IMB will also update the website to include the Strategic Plan, IMB Accounts Handbook and IMB Minutes - Ongoing

GOAL 5

Improve the quality of life for Dehcho and ensure they remain stewards of their own territory.

- IMB intends to start disbursing funds from the IMB accounts in the spring of 2016. This should lead to improved health and wellness in Dehcho communities over time. This is the ultimate vision and mission of the IMB and the Trust Fund - Ongoing
- First step was to meet with the Elders to get their input on how the Elder's Heritage fund should be disbursed based on the accounts criteria. The Elders recommended that \$10,000 be disbursed to support the Dehcho Language Revitalization Students -Completed



GOAL 6

Leadership and the community understand the purpose and function of the Trust.

- IMB invested in a tent so that IMB members could be available during the 2015
 Assembly to provide information regarding the Trust Fund, IMB accounts and our
 respective roles and responsibilities. This will be an ongoing actively at the Annual
 Dehcho Assemblies going forward Completed
- The Wooding Group also attended the Dehcho Assembly and were available to discuss the Trust and to provide investment teaching, support and advice to members.
- IMB members are available to attend community meetings to go through the purpose and roe of the Trust - Ongoing

IMB has made a lot of progress on the goals identified in April 2015 and adopted formally in December 2015. We continue to work on your behalf to safe guard the "Golden Egg", while ensuring there is growth that supports the criteria set out in the Trust. IMB thanks you for your ongoing support. 2016 will be a challenging and exciting year for IMB as we start disbursing funds from the IMB accounts. We will need your continued support and advice as we move forward.

Respectfully submitted by the IMB:

Kathy Tsetso, Chair Misty Ireland, Vice-Chair Pearl Leishman, Secretary-Treasurer Percy Hardisty, Director at Large