## DEHCHO TRUST Dehcho Investment Management Board Chairman Report

The Dehcho Trust was developed based on Dehcho Leadership direction as a result of a \$15,000,000.00 (\$15 Million) out of court settlement with the Government of Canada. The Dehcho Trust has weathered the World Economic Crisis very well. The value of the trust dropped about \$2.5 million as a result of the market crash over the last year and half. We have recovered and are now back above the original \$15 million mark.

The Trust generates about \$500,000 per year, even though the market crash, this revenue was realized. It is this revenue that is useable cash and continues to flow.

The value of the Trust as of February 9, 2010 close was \$14,997,241. \$2,759.00 short of the \$15 million mark. Our Trustee and Investment Manager report monthly to the Dehcho First Nations and the Dehcho Investment Management Board. Our consolidated monthly reports are on the Dehcho Website.

There was money taken out by the Trust Officer for Trust administration lately and the markets have been down around the world for the last month, but we're not down any where near what the markets are. As another point of interest all the markets in the world except bonds are down since the money arrived.

The Investment Management Board will be meeting next week with our advisors, putting together our lending Policies and Procedures Manual along the forms and documentation materials that will allow money to follow as per the objectives of the trust.

At the Dehcho Assembly we will have our Trust Tipi set up with a full display of all our material.

Regards,

Richard C. Lafferty Chairman