



DEHCHO FIRST NATIONS

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Management's Responsibility for Financial Reporting

June 11, 2008

To the Members
DEHCHO FIRST NATIONS
DEHCHO Region, Northwest Territories

The accompanying financial statements were prepared by management in conformity with generally accepted accounting principles appropriate in the circumstances.

The DEHCHO FIRST NATIONS maintains internal financial and management systems and practices which are designed to provide reasonable assurance that reliable financial and non-financial information is available on a timely basis and that the First Nation acts in accordance with the laws of the Northwest Territories and Canada. The First Nation's management recognizes its responsibility for conducting the First Nation's affairs in accordance with the requirements of applicable laws and sound business principles, and for maintaining standards of conduct that are appropriate to a First Nation.

The external auditor annually provides an independent, objective audit for the purposes of expressing an opinion on the financial statements. He also considers whether transactions which come to his notice in the course of this audit are, in all significant respects, in accordance with the specified legislation.

Ria Letcher,
Executive Director
DEHCHO FIRST NATIONS



Robert
Stewart

Chartered
Accountant/
Management
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AUDITOR'S REPORT

To the Members
DEHCHO FIRST NATIONS
DEHCHO Region, Northwest Territories

I have examined the Balance Sheet of the DEHCHO FIRST NATIONS as at March 31, 2008, the Statements of Revenue and Expenditure, and Surplus for the year then ended. These financial statements are the responsibility of the First Nations' management. My responsibility is to express an opinion on these financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards in Canada. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

As indicated in Note 4 to the financial statements, the Settlement Agreement Trust Fund of the Dehcho First Nations is administered by Trustees, and is audited by another accountant periodically. Our audit scope was limited as we were instructed not to audit the Trust. Accordingly, we were not able to determine whether any adjustments might be necessary to revenues, expenditures, assets, liabilities, excess of revenue (expenditures) and surplus or reserves.

In my opinion, except for the effects of adjustments, if any, which might have been determined to be necessary had I been able to audit the Trust as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the First Nation as at March 31, 2008, and the results of its operations for the year then ended in accordance with generally accepted accounting principles in Canada.

June 11, 2008
Yellowknife, N.W.T

CHARTERED ACCOUNTANT



DEHCHO FIRST NATIONS

BALANCE SHEET

MARCH 31, 2008

ASSETS

	<u>2008</u>	<u>2007</u>
CURRENT		
Cash	\$2,180,365	\$ 337,648
Accounts receivable (Note 3)	2,455,208	2,722,481
Prepaid expenses	<u>10,000</u>	<u>10,000</u>
	4,645,573	3,070,129
CAPITAL ASSETS (Notes 2d)	1	1
TRUST FUND ASSETS (Note 4)	<u>15,228,312</u>	<u>15,128,064</u>
	<u>\$19,873,886</u>	<u>\$18,198,194</u>

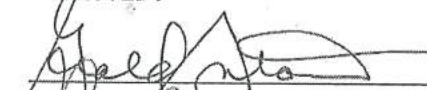
LIABILITIES

CURRENT		
Accounts payable and accrued liabilities	\$3,373,092	\$2,275,776
Deferred Revenue (Note 5)	<u>461,574</u>	<u>175,020</u>
	<u>3,834,666</u>	<u>2,450,796</u>

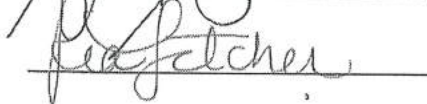
MEMBERS' EQUITY

TRUST FUND RESERVE (Note 4)	15,228,312	15,128,064
SURPLUS	<u>810,908</u>	<u>619,334</u>
	<u>16,039,220</u>	<u>15,747,398</u>
	<u>\$19,873,886</u>	<u>\$18,198,194</u>

APPROVED:



Grand Chief



Executive Director



DEHCHO FIRST NATIONS
STATEMENT OF SURPLUS AND RESERVES
FOR THE YEAR ENDED MARCH 31, 2008

	<u>2008</u>	<u>2007</u>
GENERAL OPERATING SURPLUS:		
Balance, Opening	\$ 619,333	\$ 734,121
Excess revenue for the year	<u>291,823</u>	<u>15,013,277</u>
	911,156	15,747,398
Transfer to Reserve	<u>(100,248)</u>	<u>(15,128,064)</u>
Balance, Closing	\$ <u>810,908</u>	\$ <u>619,334</u>

	<u>2008</u>	<u>2007</u>
TRUST FUND RESERVE:		
Balance, Opening	\$15,128,064	\$ -
Transfer from Operating Surplus	<u>100,248</u>	<u>15,128,064</u>
Balance, Closing	\$ <u>15,228,312</u>	\$ <u>15,128,064</u>



DEHCHO FIRST NATIONS
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE YEAR ENDED MARCH 31, 2008

	<u>2008</u>	<u>2007</u> (Note 7)
REVENUE		
Indian and Northern Affairs Canada	\$ 9,003,482	\$ 6,034,331
Human Resources Development Canada	1,412,314	1,418,343
Government of the NWT	368,056	336,195
Aboriginal Futures	827,396	827,396
Canadian Boreal Initiative	-	200,000
Other revenue	342,424	186,401
Travel and expense recoveries	97,413	90,722
Transfer from (to) deferred revenue	<u>(298,665)</u>	<u>160,112</u>
	<u>11,752,420</u>	<u>9,253,500</u>
EXPENDITURES		
Transfers to First Nations (Note 6)	3,659,465	4,470,750
Major AHRDA costs (Note 7 & Schedule 5)	1,214,032	175,321
Wages, benefits and other staff costs	1,147,784	1,216,736
Service contracts & subcontractors	3,111,654	1,158,343
Travel	1,001,045	1,154,328
Cash grants	295,237	388,557
Legal & other professional fees	318,160	156,992
Dehcho Economic Corporation	150,000	-
Office supplies	126,058	90,401
Office expenses	45,347	44,802
Bad debts	15,517	100,932
Sound and translation	100,966	89,248
Miscellaneous (GST recovery)	(57,971)	2,697
Rent	64,185	50,106
Equipment purchases	162,283	49,708
Telephone	49,057	38,849
Advertising & promotion	47,311	37,141
Donations	4,760	16,282
Childcare	1,988	15,113
Utilities	28,889	22,600
Scholarships	48,000	42,000
Repairs and maintenance	22,580	22,299
Admin Fees	804	(4,217)
Pheobe Nahanni Scholarship	4,000	4,000
Program funds returned	(306)	47,352
Transfers between programs	-	(22,053)
	<u>11,560,845</u>	<u>9,368,287</u>
OPERATING SURPLUS (DEFICIT) BEFORE EXTRAORDINARY ITEM	<u>191,575</u>	<u>(114,787)</u>
EXTRAORDINARY ITEMS		
DIAND Settlement Agreement (Note 4)	-	15,000,000
Trust income (net)	<u>100,248</u>	<u>128,064</u>
	<u>100,248</u>	<u>15,128,064</u>
EXCESS REVENUE (EXPENDITURES)	<u>\$ 291,823</u>	<u>\$15,013,277</u>



DEHCHO FIRST NATIONS

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2008

NOTE 1 NATURE OF ORGANIZATION

Dehcho First Nations ("DFN") is the government of aboriginal peoples in the traditional Dehcho territory of the Northwest Territories. The membership consists of 14 member community governments (11 First Nations and 3 Metis Locals). Dehcho First Nations is registered as a not-for-profit corporation under the Corporations Act of Canada. The First Nations Office administers the affairs of the Dehcho First Nations on behalf of its Members. At present, the First Nations Office is economically dependent on the Government of Canada.

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES

- a) General
For purposes of its financial reporting, by virtue of the fact that the First Nations is a government, it applies the accounting principals for local governments as set out in the CICA Public Sector Accounting Handbook (PSA Handbook). It should be noted that recently there has been much discussion and research on the appropriate accounting policies for First Nations, and these principals are evolving.
- b) Measurement Uncertainty
The preparation of financial statements in accordance with stated accounting policies requires the First Nations to make estimates and assumptions that affect the amount of assets, liabilities, revenues and expenditures reported in the financial statements. By their nature, these estimates are subject to measurement uncertainty. The effect on the financial statements of changes to such estimates and assumptions in future periods could be significant, although, at the time of preparation of these statements, the First Nations believes the estimates and assumptions to be reasonable. Some of the more significant management estimates based on past experience relate to allowance for doubtful accounts, the accounting for capital assets, investments and deferred revenue valuation.
- c) Inventory
Inventory of materials and general supplies is considered a cost of operations and is not recorded on the balance sheet.
- d) Capital Assets
Capital Assets are recorded as expenditures in the year of acquisition and shown on the balance sheet at a nominal amount. Insured values at March 31, 2008 are as follows:



DEHCHO FIRST NATIONS

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2008

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES (cont.)

Office building	\$ 696,000
Office contents	<u>204,000</u>
	<u>\$ 900,000</u>

- e) **Funding Agency Contract Surplus (Deficit)**
According to contracts or contribution agreements with funding agencies, primarily DIAND and Human Resources Development Canada, any contract surplus is to be recovered by the funding agency and any contract deficit is to be retained by the Dehcho First Nations. Financial statements of the First Nations have not been reviewed by the funding agencies when these statements were prepared. Accordingly, any adjustments as a result of the review will be accounted for in the new year.
- f) **Delivery Agency Contract Surplus (Deficit)**
According to contracts or contribution agreements with program delivery agencies, primarily First Nations located in the Dehcho communities, any contract surplus is to be recovered by the Dehcho First Nations and any contract deficit is to be retained by the respective First Nation. Financial statements of the various delivery agents have not been reviewed by the Dehcho First Nations when these statements were prepared. Accordingly, any adjustments as a result of the review will similarly be accounted for in the new year.
- g) **Financial Instruments**
The First Nations' financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities, and deferred revenues. It is management's opinion that the First Nations is not exposed to significant interest, or credit risks arising from these instruments. Unless otherwise noted, the fair value of these financial instruments approximate their carrying value.
- h) **Revenue and Expenditure Recognition**
The Nation follows the deferral method of accounting for contributions received. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred or committed to. Unrestricted contributions are recognized as revenue when received if the amount to be received can be reasonably estimated and collection is reasonably assured. Expenditures are recognized in the year in which legal title transfers or services have been rendered, or commitments have been made to match related funding.

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DEHCHO FIRST NATIONS

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2008

NOTE 3 ACCOUNTS RECEIVABLE

	<u>2008</u>	<u>2007</u>
Indian and Northern Affairs Canada	\$1,216,611	\$1,192,540
Aboriginal Futures	413,698	621,317
Human Resources Development Canada	639,516	782,243
Dept. Of Fisheries & Oceans	68,760	-
Aboriginal Policy & Governance Branch	-	41,585
Canadian Boreal Initiative	23,405	45,100
Settlement Agreement Trust Fund	36,508	36,508
GNWT - other	-	34,220
Acho Dene Koe	50,378	-
Other	40,738	40,336
Less Allowance for Doubtful Accounts	<u>(85,492)</u>	<u>(71,368)</u>
	<u>2,404,122</u>	<u>2,722,481</u>
 Goods & Services Tax	 51,086	 171,157
Less Allowance for		
Doubtful Accounts - GST	<u>(-)</u>	<u>(171,157)</u>
	<u>51,086</u>	<u>-</u>
	<u>\$2,455,208</u>	<u>\$2,722,481</u>

NOTE 4 SETTLEMENT AGREEMENT TRUST FUND

During 2006/07, Dehcho First Nations completed an agreement with the Government of Canada related to the participation of DFN in the environmental and regulatory review of the Mackenzie Gas Project. Pursuant to the Agreement, \$10,000,000 was paid into the DFN Master Trust August 21, 2006, and a further \$5,000,000 paid into the Trust June 1, 2007. CIBC Trust Corporation of Canada acts as the Corporate Trustee for the Trust, and ensures funds are received, invested, disbursed and audited as authorized under the Trust Agreement. The requirement to provide audited financial statements for 2008 has been waived by the Investment Management Board which is responsible for developing and approving investment strategies, projects and accountability.

Dehcho First Nations recorded the proceeds of the settlement, and investment income earned net of expenditures, in its revenues according to the Report of the Trustees for the period ended March 31, 2008. These amounts are unaudited. Trust assets are shown separately on the balance sheet, and a corresponding amount has been transferred to the Trust Fund Reserve.

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DEHCHO FIRST NATIONS

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2008

NOTE 5 DEFERRED REVENUE

Deferred revenue is comprised of amounts received but not yet earned as follows:

	<u>2008</u>	<u>2007</u>
Band Employee Benefits	\$ 45,668	\$ -
Self Government	4,088	18,437
Contaminants	532	5,187
IRDA Resource Royalties	150,000	12,875
DEHCHO Process Claims	-	936
Aboriginal Capacity	406	-
S.A. Additional Dehcho Process	-	3,049
Mackenzie Gas	43,036	5,783
Gathering Strength	18,747	-
Community Progs. and Negotiations	13,438	-
Youth	-	<u>3,812</u>
Total DIAND	<u>275,915</u>	<u>50,079</u>
ASEP	89,733	-
ASEP 06/07 Basic Skills & Employ	-	5,436
ASEP 06/07 Employment & Support	-	8,693
ASEP 06/07 Industrial Skills	-	24,390
Dehguh Alliance Society	69,160	-
Protected Area Strategy/PKFN	17,088	43,279
HRDC CRF	-	1,190
HRDC CRF Capacity	-	2,855
HRDC CRF Child Care	-	13,958
HRDC CRF General Admin	-	6,203
HRDC CRF Labour Market	-	1,944
HRDC EI	-	7,316
CBI - Watershed	<u>9,677</u>	<u>9,677</u>
	<u>\$461,574</u>	<u>\$175,020</u>



DEHCHO FIRST NATIONS

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2008

NOTE 6 RELATED PARTY TRANSACTIONS

The following transactions were recorded with related parties:

	<u>2008</u>	<u>2007</u>
EXPENDITURES		
Acho Dene Council	\$ 327,766	\$ 530,755
DEHCHO Economic Corporation	150,000	-
Deh Gah Gotie Dene Council	682,944	654,147
Fort Providence Metis Local	123,122	136,890
Fort Simpson Metis Local	196,892	158,005
Jean Marie River First Nation	259,975	212,723
Ka'a'gee Tu First Nation	121,954	322,110
Katlodeeche First Nation	422,286	616,147
Liidlii Kue First Nation	698,641	901,116
Nahanni Butte Dene Band	197,903	208,104
Nogha Enterprises Ltd.	-	11,294
Pehdzeh Ki First Nation	420,726	354,406
Sambaa K'e Band Council	207,256	260,552
Sambaa K'e Development Corporation	-	559
Tthenaago Development Corporation	-	3,433
West Point First Nation	-	182,369
	<u>\$3,809,465</u>	<u>\$4,552,610</u>

NOTE 7 COMPARATIVE AMOUNTS

The format of the Statement of Revenue and Expenditures of the current year has been changed with respect to the allocation of AHRDA Costs by type of expenditure. The comparative amounts for expenditures could not be restated.

NOTE 8 STATEMENT OF CASH FLOWS

A statement of cash flows has not been prepared as, in the opinion of management, it would not provide additional meaningful information.



DEH CHO FIRST NATIONS
SCHEDULE 1
SCHEDULE OF CONSOLIDATED REVENUES AND EXPENDITURES
FOR THE YEAR ENDING MARCH 31, 2008

	CI&I (Schedule 2)	DIAND#1 (Schedule 3)	DIAND#2 (Schedule 4)	AHRDA (Schedule 5)	ASEP (Schedule 6)	Other (Schedule 7)	Total
REVENUES:							
4020 DIAND	\$932,437	\$4,378,442	\$3,794,603	\$0	\$0	\$0	\$9,003,482
4021 DIAND - Other Revenues	0	0	0	0	0	0	0
4030 GNWT	0	52,000	0	0	0	316,056	368,056
4040 HRDC	0	0	0	1,412,314	0	0	1,412,314
4050 Other	108,228	5,000	0	3,600	176	74,895	181,699
4060 Dept. of Fisheries & Oceans	0	0	0	0	0	144,827	144,827
4070 Aboriginal Futures	0	0	0	0	827,390	0	827,390
4100 Donations	5,760	600	0	0	0	0	6,360
4110 Wage Recoveries	3,212	0	0	0	0	0	3,212
4120 Travel Recoveries	26,227	1,759	0	0	0	0	27,986
4130 Recoveries	14,859	43,893	390	10,284	0	0	69,426
4150 Rental Income	5,575	0	0	0	0	0	5,575
4200 Sales	9,227	0	0	0	0	0	9,227
4220 Program Internal Transfers	163,849	0	-163,850	0	0	0	0
4240 Employee Contributions	12,471	11,530	0	6,436	3,477	0	33,914
4250 Deferred Revenue Transfers	-45,668	-4,404	-187,784	33,467	-51,215	-42,970	-298,666
4440 Interest Revenue	45,884	0	0	5,190	0	0	51,073
4480 Admin Fees	0	0	0	0	0	0	0
4490 Program Funds Returned	0	0	0	302	0	0	302
Total Revenues	1,162,061	4,466,731	3,443,359	1,471,592	779,833	492,607	11,856,162
EXPENDITURES:							
5018 General Administration Transfer				28,714			28,714
5020 CRF Employment Labour Market				431,294		258	431,553
5021 CRF Small Urban Initiatives				20,625			20,625
5022 CRF First Nations Child Care				358,169		7,124	365,313
5023 CRF Youth Programs				51,030			51,030
5024 CRF Persons with Disabilities				0			0
5025 CRF Capacity				31,255			31,255
5030 EI Program Administration				17,627			17,627
5031 EI Employment Benefits and Support				230,188			230,188
5032 EI Small Urban Program				13,255			13,255
5034 EI Persons with Disabilities				16,117			16,117
5410 Wages & Benefits	452,201	424,074	9,398	148,339	68,692	45,201	1,147,894
5450 Casual Wages	3,101	0	0	0	0	0	3,101
5510 Accounting & Legal	29,873	282,810	0	0	0	2,500	295,183
5515 Advertising & Promotions	10,436	32,940	0	0	0	3,936	47,311
5516 Equipment Rental	2,811	0	0	0	0	0	2,811
5520 Bad Debts	15,517	0	0	0	0	0	15,517
5525 Cash Grants	68,942	179,845	32,550	0	3,600	12,000	295,237
5530 GST Unrecovered (Recovery)	-62,293	0	0	0	0	0	-62,293
5534 Professional Services	0	0	0	22,978	0	0	22,978
5535 Subcontractors	150,873	1,169,225	236,242	0	72	63,085	1,618,497
5538 Sound & Translation	7,384	88,294	5,289	0	0	0	100,967
5540 Courier & Postage	9,226	0	0	0	229	0	9,455
5551 Capital Expenditures	0	0	0	0	0	0	0
5585 Insurance	15,707	0	0	0	0	0	15,707
5590 Interest & Bank Charges	9,026	0	0	315	0	0	9,341
5595 Licences, Regist. & Membership	1,366	813	0	0	0	0	1,979
5700 Materials	33,911	88,063	1,261	0	0	2,802	125,037
5705 Equipment Purchases	11,468	38,044	38,044	0	0	45,916	133,471
5706 Equipment User Fees	27,376	383	0	0	0	1,054	28,812
5710 Janitorial Supplies	1,801	0	0	0	0	0	1,801
5720 Property Taxes	4,253	0	0	0	0	0	4,253
5740 Miscellaneous	2,911	0	0	0	1,565	0	4,476
5741 Donation	-4,760	0	0	0	0	0	-4,760
5760 Rent	23,305	21,971	3,998	0	11,014	3,897	64,185
5765 Repair & Maintenance	12,725	9,854	0	0	0	0	22,580
5770 Vehicle Payment	0	0	0	0	0	0	0
5771 Scholarships	52,000	0	0	0	0	0	52,000
5780 Telephone	38,030	222	0	392	0	10,413	48,057
5785 Travel - Air	60,722	262,874	21,408	0	2,069	11,552	388,745
5788 Travel - Accommodation	33,669	148,760	21,607	0	2,852	8,997	216,885
5787 Travel - Mileage	26,348	105,875	18,095	1,581	1,837	9,878	163,515
5788 Travel - Per Diem	31,893	168,841	21,303	0	2,354	8,297	232,699
5789 Childcare	450	813	0	0	525	200	1,988
5760 Power	12,642	0	0	0	0	0	12,642
5781 Heating Fuel	13,518	0	0	0	0	0	13,518
5782 Water & Sewer	2,731	0	0	0	0	0	2,731
5794 Admin Fees	-501,001	397,531	104,333	0	0	0	804
5800 Expenses Accrued (note)	0	0	0	0	0	0	0
5805 Revenues Returned	0	0	0	0	0	0	0
5810 Res. Royalty Service Contracts	0	0	1,493,157	0	0	0	1,493,157
5950 Transfers between programs	0	0	0	0	0	0	0
5960 Deh Cho Economic Corporation	0	0	150,000	0	0	0	150,000
5962 Metis Research	0	0	0	0	0	0	0
5970 Wage Replacements/Recoveries	0	0	0	0	0	0	0
5971 Liisii Kus First Nation	124,591	208,503	83,500	40,034	103,114	39,869	698,541
5972 Deh Gah Godie Dene Council	57,077	117,041	228,952	42,458	167,091	70,326	682,944
5973 Kallodaache First Nation	30,017	117,794	197,871	0	53,286	23,307	422,265
5974 Pehdzah Ki First Nation	19,556	139,321	168,580	0	49,405	43,854	421,254
5975 Kaagee Tu First Nation	2,955	39,079	39,769	0	33,007	7,112	121,954
5976 JMR First Nation	7,049	113,421	95,714	0	29,556	14,225	250,976
5977 Nahanni Butte Dene Council	5,685	55,916	87,959	0	29,584	18,760	197,903
5979 Ft Simpson Metis Local	0	53,317	127,319	0	16,256	0	196,892
5980 Ft Providence Metis	0	59,254	83,868	0	0	0	123,122
5981 Sambaa Ke First Nation	5,685	76,041	92,961	0	19,580	12,959	207,266
5982 West Point First Nation	0	0	0	0	0	0	0
5983 Acho Dene Koe	31,838	77,509	100,000	0	93,705	24,716	327,768
5994 Ft Liard Metis Nation	0	0	0	0	0	0	0
Total Expenditures	880,267	4,467,027	3,443,252	1,471,592	779,834	492,389	11,564,365
EXCESS REVENUES (EXPENDITURES)							
	\$281,794	-\$295	\$107	\$0	-\$0	\$210	\$291,823

DEH CHO FIRST NATIONS

SCHEDULE 2

SCHEDULE OF CORE REVENUES AND EXPENDITURES

FOR THE YEAR ENDING MARCH 31, 2008

	Core (FTP)	General Fund	Band Employee Benefits (Contr.)	Executive Committee	Master Trust Committee	S.A. Trust Fund	Advisory	TOTAL
REVENUES:								
4020 DIAND	\$765,416		\$67,021					\$832,437
4021 DIAND - Other Revenues								0
4030 GNWT								0
4040 HRDC								0
4050 Other	1,449	\$6,531				\$100,249		108,229
4060 Dept. of Fisheries & Oceans								0
4070 Aboriginal Futures								0
4100 Donations	1,000	4,760						5,760
4110 Wage Recoveries	3,212							3,212
4120 Travel Recoveries		26,227						26,227
4130 Recoveries	10,737	4,122						14,859
4150 Rental Income	2,250	3,325						5,575
4200 Sales		9,227						9,227
4220 Program Internal Transfers	-254,443			\$30,000	\$163,850		\$224,443	163,849
4240 Employee Contributions			\$12,471					12,471
4250 Deferred Revenue Transfers			-45,668					-45,668
4440 Interest Revenue	45,884							45,884
4480 Admin Fees	-0	0						-0
4490 Program Funds Returned								0
Total revenues	\$75,504	\$4,192	\$3,824	\$30,000	\$163,850	\$100,249	\$224,443	\$1,182,061
EXPENDITURES:								
5410 Wages & Benefits	418,877		33,324					452,201
5450 Casual Wages	3,101							3,101
5610 Accounting & Legal	29,873							29,873
5615 Advertising & Promotions	10,436							10,436
5616 Equipment Rental	2,811							2,811
5620 Bad Debts	15,517							15,517
5625 Cash Grants	36,717	1,800		13,050	15,375			66,942
5630 GST Unrecovered (Recovery)	-62,293	0						-62,293
5634 Professional Services								0
5635 Subcontractors	31,159				119,714			150,873
5636 Sound & Translation	6,094			1,300				7,394
5640 Courier & Postage	7,517	1,675			35			9,227
5661 Capital Expenditures								0
5685 Insurance	15,707							15,707
5690 Interest & Bank Charges	9,026							9,026
5695 Licences, Reglsl & Membership	1,368							1,368
5700 Materials	19,532	13,941			438			33,911
5705 Equipment Purchases	11,468							11,468
5706 Equipment User Fee	27,376							27,376
5710 Janitorial Supplies	1,801							1,801
5720 Property Taxes	4,253							4,253
5740 Miscellaneous	2,911							2,911
5741 Donation		4,760						4,760
5760 Rent	22,165			1,140				23,305
5765 Repair & Maintenance	12,725							12,725
5770 Vehicle Payment								0
5771 Scholarships	52,000							52,000
5780 Telephones & Internet	37,271				750			38,030
5785 Travel - Air	21,139	16,551		11,023	12,009			60,722
5788 Travel - Accommodation	17,447	7,143		2,506	6,773			33,869
5787 Travel - Mileage	14,584	3,368		4,148	4,268			26,348
5789 Travel - Per Diem	16,753	5,417		4,082	5,646			31,898
5789 Childcare	150	275		25				450
5790 Power	12,642							12,642
5791 Heating Fuel	13,516							13,516
5792 Water & Sewer	2,731							2,731
5794 Admin Fees	-501,692	-285	500	416				-501,061
5800 Expenses Accrued (note)								0
5805 Revenues Returned								0
5950 Transfers between programs	-0							-0
5960 Deh Cho Economic Corporation								0
5970 Waga Replacements/Recoveries								0
5971 Lildil Kue First Nation	60,000					64,581		124,581
5972 Deh Gah Gollie Dene Council						57,077		57,077
5973 Kallodeache First Nation						30,017		30,017
5974 Pehdzeh Ki First Nation						18,556		18,556
5975 Kaagee Tu First Nation						2,956		2,956
5976 JMR First Nation						7,049		7,049
5977 Nahanni Bulte Dene Council						5,685		5,685
5978 Ft Simpson Metis Local								0
5980 Ft Providence Metis								0
5981 Sambaa Ke First Nation						5,685		5,685
5982 West Point First Nation								0
5983 Acho Dene Koa						31,836		31,836
5984 Ft Liard Metis Nation								0
Total expenditures	\$74,647	\$4,844	\$3,824	\$37,691	\$165,018	0	\$224,443	\$90,267
EXCESS REVENUES (EXPENDITURES)								
	\$200,856	-\$452	\$0	-\$7,691	-\$1,168	\$100,249	\$0	-\$291,794

DEH CHO FIRST NATIONS

SCHEDULE 3

SCHEDULE OF DIAND CONTRIBUTION REVENUES AND EXPENDITURES
FOR THE YEAR ENDING MARCH 31, 2008

	Self (Government) (Contr.)	Gathering Strength (Contr.)	Negotiations Preparedness (Contr.)	Deh Cho Process Claims (Contr.)	Winter Youth Camp (Contr.)	Aboriginal Cap. & Mackenzie GAP (Contr.)	Access & Benefits Negotiations (Contr.)	AFOA Montreal	Elders & Youth Fund	Thrd Party WPFN	TOTAL
REVENUES:											
4020 DIAND	\$700,000	\$2,000,000	\$800,000	\$181,043	\$12,000		\$378,925	\$7,063	\$10,000	\$2,411	\$4,376,442
4021 DIAND - Other Revenues											0
4030 GNWT						40,000			12,000		52,000
4040 HRDC											0
4050 Other									5,000		5,000
4060 Dept. of Fisheries & Oceans											0
4070 Aboriginal Futures											0
4100 Donations									600		600
4110 Wage Recoveries											0
4120 Travel Recoveries			1,459	300							1,759
4130 Recoveries		135	194				43,565				43,893
4150 Rental Income											0
4200 Sales											0
4220 Program Internal Transfers											0
4240 Employee Contributions	3,652	4,200	553	3,125							11,530
4250 Deferred Revenue Transfers	-4,088					-406					-4,494
4440 Interest Revenue											0
4480 Admin Fees											0
4490 Program Funds Returned											0
Total revenues	699,564	2,004,335	802,208	194,468	12,000	314,594	422,490	7,063	27,600	2,411	4,486,731
EXPENDITURES:											
5410 Wages & Benefits	99,409	165,567	110,490	48,608							424,074
5450 Casual Wages											0
5610 Accounting & Legal	78,590		184,250								262,810
5615 Advertising, Promotions & Renewals		25,590		2,540			4,810				32,940
5618 Equipment Rental											0
5620 Bad Debts											0
5625 Cash Grants	5,550	88,704	41,217	8,775		2,700	20,250		14,850		179,845
5630 GST Unrecovered											0
5634 Professional Services											0
5635 Subcontractors	85,892	441,409	268,303	81,344	1,800	22,454	267,023				1,168,225
5636 Sound & Translation	53,351	26,425	5,120				500		2,888		88,294
5640 Courier & Postage											0
5661 Capital Expenditures											0
5685 Insurance											0
5690 Interest & Bank Charges											0
5695 Licences, Regist & Membership								613			613
5700 Materials	22,672	56,758		895	925		4,338		2,475		88,063
5705 Equipment Purchases	19,022	19,022									38,044
5708 Equipment User Fee	383										383
5710 Janitorial Supplies											0
5720 Property Taxes											0
5740 Miscellaneous											0
5760 Rent	8,291	11,060		675			1,100		845		21,971
5765 Repair & Maintenance		9,825			230						9,854
5770 Vehicle Payment											0
5771 Scholarships											0
5780 Telephone											222
5785 Travel - Air	36,270	115,326	64,151	14,069		7,894	47,899	3,097	811	1,856	292,874
5786 Travel - Accommodation	28,255	79,031	16,789	3,591	2,400	5,137	11,506	1,099	840	144	148,760
5787 Travel - Mileage	32,269	39,620		5,084	3,290	2,723	21,017	800	772	121	105,675
5788 Travel - Per Diem	39,109	89,325	13,259	5,087	1,555	4,108	14,928	401	830	260	168,841
5789 Childcare		600		125			88				813
5790 Power											0
5791 Heating Fuel											0
5792 Water & Sewer											0
5794 Admin Fees	70,000	166,326	80,000	19,104	1,801	31,500	28,800				397,531
5800 Expenses Accrued (note)											0
5805 Revenues Returned											0
5810 Res, Royalty Service Contracts											0
5950 Transfers between programs											0
5960 Deh Cho Economic Corporation											0
5962 Metis Research											0
5970 Wage Replacements/Recoveries											0
5971 Liidli Kue First Nation		156,427	18,647			29,880	55		3,493		208,503
5972 Deh Gah Gollie Dene Council		88,041				31,000					117,041
5973 Kallodeeche First Nation		54,677		3,954		59,164					117,794
5974 Pehdzeh Ki First Nation	70,000	69,321									139,321
5975 Kaagee Tu First Nation		39,079									39,079
5976 JMR First Nation	48,600	40,729				23,092					113,421
5977 Nahanni Bulte Dene Council		39,916				16,000					55,916
5979 FI Simpson Metis Local		37,317				16,000					53,317
5980 FI Providence Metis		37,317				21,838					59,254
5981 Samba Ke First Nation	921	49,616		500		25,004					76,041
5982 West Point First Nation											0
5983 Acho Dene Koe		61,509				16,000					77,509
5984 FI Liard Metis Nation											0
Total expenditures	699,664	2,004,335	802,206	194,958	12,000	314,594	422,490	6,866	27,604	2,380	4,487,027
EXCESS REVENUES (EXPENDITURES)	\$0	\$0	\$0	-\$490	\$0	-\$0	\$0	\$167	-\$4	\$31	-\$296



DEH CHO FIRST NATIONS

SCHEDULE 4

SCHEDULE OF DIAND CONTRIBUTION REVENUES AND EXPENDITURES (cont.)

FOR THE YEAR ENDING MARCH 31, 2008

	IRDA Oil & Gas Project (FTP/Cont.)	IRDA Resource Royalties (Cont.)	IRMA Resource Pressures (Cont.)	Mackenzie Gas Project (Cont.)	S.A. Environment &Regulatory Project (Cont.)	MGPIF Phase 2	Local Contaminants Coord.	Tribal Council &BEB Training	TOTAL
REVENUES:									
4020 DIAND	\$150,000	\$2,000,000	\$283,632	\$216,484	\$1,125,000	\$5,000	\$9,930	\$4,557	\$3,794,603
4021 DIAND - Other Revenues									0
4030 GNWT									0
4040 HRDC									0
4050 Other									0
4060 Dept. of Fisheries & Oceans									0
4070 Aboriginal Futures									0
4100 Donations									0
4110 Wage Recoveries									0
4120 Travel Recoveries									0
4130 Recoveries				190	200				390
4150 Rental Incomes									0
4200 Sales									0
4220 Program Internal Transfers					-163,850				-163,850
4240 Employee Contributions									0
4250 Deferred Revenue Transfers		-150,000		-37,252			-5532		-187,784
4440 Intrest Revenue									0
4480 Admin Fees									0
4490 Program Funds Returned									0
Total revenues	150,000	1,850,000	283,632	179,422	961,350	5,000	9,998	4,557	3,443,359
EXPENDITURES:									
5410 Wages & Benefits							9,998		9,998
5450 Casual Wages									0
5610 Accounting & Legal									0
5615 Advertising & Promotions									0
5616 Equipment Rental									0
5620 Bad Debts									0
5625 Cash Grants				13,975	16,700	1,875			32,550
5630 GST Unrecovered									0
5634 Professional Services									0
5635 Subcontractors	40,026			58,830	137,386				236,242
5636 Sound & Translation				160	5,129				5,289
5640 Courier & Postage									0
5661 Capital Expenditures									0
5685 Insurance									0
5690 Interest & Bank Charges									0
5695 Licences, Regl & Membership									0
5700 Materials				1,161	120				1,281
5705 Equipment Purchases				19,022	19,022				38,044
5706 Equipment User Fee									0
5710 Janitorial Supplies									0
5720 Property Taxes									0
5740 Miscellaneous									0
5760 Rent				3,773	225				3,998
5765 Repair & Maintenance									0
5770 Vehicle Payment									0
5771 Scholarships									0
5780 Telephone									0
5785 Travel - Air	641			18,218		331		2,219	21,409
5786 Travel - Accommodation				12,689	7,122	470		1,325	21,607
5787 Travel - Mileage	843			11,324	4,324	1,408		196	18,095
5788 Travel - Per Diem	578			10,123	8,980	895		733	21,309
5789 Childcare									0
5790 Power									0
5791 Heating Fuel									0
5792 Water & Sewer									0
5794 Admin Fees	15,000		42,545	30,147	16,641				104,333
5800 Expenses Accrued (note)									0
5805 Revenues Returned									0
5810 Res. Royalty Service Contracts		1,493,157							1,493,157
5850 Transfers between programs						-0			-0
5860 Deh Cho Economic Corporation		150,000							150,000
5870 Wage Replacements/Recoveries									0
5871 Lildji Kue First Nation					83,500				83,500
5872 Deh Gah Gah Dene Council		114,566			114,386				228,952
5873 Kallodeeche First Nation	92,912		40,181		64,778				197,871
5874 Pehdzeh Ki First Nation		92,277			76,303				168,580
5875 Kaagee Tu First Nation					39,799				39,799
5876 JMR First Nation			40,181		55,533				95,714
5877 Nahanni Butte Dene Council			40,181		47,778				87,959
5879 Ft Simpson Metis Local			40,181		87,138				127,319
5880 Ft Providence Metis			40,181		23,687				63,868
5881 Sambaa Ka First Nation			40,181		52,800				92,981
5882 West Point First Nation									0
5883 Acho Dene Koe					100,000				100,000
5884 Ft Liard Metis Nation									0
Total expenditures	150,000	1,850,000	283,632	179,422	961,350	4,978	9,998	4,473	3,443,252
EXCESS REVENUES (EXPENDITURES)	\$0	\$0	\$0	\$0	\$0	\$22	\$0	\$84	\$107

SCHEDULE OF ABORIGINAL HUMAN RESOURCE DEVELOPMENT REVENUES AND EXPENDITURES

FOR THE YEAR ENDING MARCH 31, 2008

	ANRDA CRF Project	Capacity Project	Child Care Project	General Administration	Labour Market	Small Urban Initiatives	Youth Program	EI Project	EI Benefits & Support	EI General Administration	EI Persons With Disabilities	EI Small Urban Initiatives	TOTAL
REVENUES:													
4020 DIAND													\$0
4021 DIAND - Other Revenues													0
4030 GNWT													0
4040 HRDC	\$1,059,317	\$0	\$0	\$0	\$0			\$0	\$342,997	\$0	\$0	\$0	1,412,314
4050 Other	0	0	0	3,600	0	0	0	0	0	0	0	0	3,600
4090 Dept. of Fisheries & Oceans	0	0	0	0	0	0	0	0	0	0	0	0	0
4070 Aboriginal Futures	0	0	0	0	0	0	0	0	0	0	0	0	0
4100 Donations	0	0	0	0	0	0	0	0	0	0	0	0	0
4110 Waga Recoveries													0
4120 Travel Recoveries													0
4130 Recoveries	0	8,929	724	0	0	0	0	0	0	0	632	0	10,284
4150 Rental Incomes	0	0	0	0	0	0	0	0	0	0	0	0	0
4200 Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
4220 Program Internal Transfers	-1,059,317	22,474	341,703	138,008	492,055	24,279	50,798	-342,997	264,774	51,450	13,518	13,255	0
4240 Employee Contributions	0	0	0	6,438	0	0	0	0	0	0	0	0	6,438
4250 Deferred Revenue Transfers	0	0	13,958	0	0	10,249	0	9,260	0	0	0	0	33,467
4440 Interest Revenue	0	0	0	5,160	0	0	0	0	0	0	0	0	5,160
4460 Admin Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
4490 Program Funds Returned	0	0	0	0	0	70	232	0	0	0	0	0	302
Total revenues	0	31,403	358,385	153,233	492,055	34,598	51,030	9,260	264,774	51,450	14,150	13,255	1,471,592
EXPENDITURES:													
5018 General Administration transfer				27,854	54					799			28,714
5020 CRF Employment Labour Market				267	430,929					99			431,294
5021 CRF Small Urban Initiatives						28,826							28,826
5022 CRF First Nations Child Care			358,385		1,804								358,189
5023 CRF Youth Programs							51,030						51,030
5024 CRF Persons with Disabilities													0
5025 CRF Capacity		29,822		1,433									31,255
5030 EI Program Administration								9,260		8,367			17,627
5031 EI Employment Benefits and Support									230,188				230,188
5032 EI Small Urban Program												13,255	13,255
5034 EI Persons with Disabilities				1,957							14,150		16,117
5410 Wages & Benefits				104,613	2,382	5,772							148,339
5450 Casual Wages													0
5610 Accounting & Legal													0
5615 Advertising & Promotions													0
5616 Equipment Rental													0
5620 Bad Debts													0
5625 Cash Grants													0
5630 Cash Short/Over													0
5634 Professional Services				16,774						6,204			22,978
5635 Subcontractors													0
5636 Sound & Translation													0
5640 Courier & Postage													0
5661 Capital Expenditures													0
5685 Insurance													0
5690 Interest & Bank Charges				315									315
5695 Licences, Regist & Membership													0
5700 Materials													0
5705 Equipment Purchases													0
5706 Equipment User Fee													0
5710 Janitorial Supplies													0
5720 Property Taxes													0
5740 Miscellaneous													0
5760 Rent													0
5765 Repair & Maintenance													0
5770 Vehicle Payment													0
5771 Scholarships													0
5780 Telephone										392			392
5785 Travel - Air													0
5786 Travel - Accommodation													0
5787 Travel - Mileage		1,581											1,581
5788 Travel - Per Diem													0
5789 Childcare													0
5790 Power													0
5791 Heating Fuel													0
5792 Water & Sewer													0
5794 Admin Fees													0
5800 Expenses Accrued (note)													0
5805 Revenues Returned													0
5850 Transfers between programs	0							0					0
5960 Deh Cho Economic Corporation													0
5971 Liidli Kue First Nation					29,302				19,732				49,034
5972 Deh Gsh Golle Dane Council					27,604				14,054				42,459
5973 Katlodeeche First Nation													0
5974 Pahdzeh Ki First Nation													0
5975 Kaagee Tu First Nation													0
5976 JMR First Nation													0
5977 Nahanni Butte Dene Council													0
5979 Ft Simpson Melis Local													0
5980 Ft Providence Melis													0
5981 Sambaa Ke First Nation													0
5982 West Point First Nation													0
5983 Acho Dene Koe													0
Total expenditures	0	31,403	358,385	153,233	492,055	34,598	51,030	9,260	264,774	51,450	14,150	13,255	1,471,592
EXCESS REVENUES (EXPENDITURES)													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$0



SCHEDULE OF ABORIGINAL SKILLS AND EMPLOYMENT PROGRAM REVENUES AND EXPENDITURES

FOR THE YEAR ENDING MARCH 31, 2008

	Admin. Project	Basic Skills & Pre-Emp. Project	Employment & Support Project	Industrial Skills Project	TOTAL
REVENUES:					
4020 DIAND					\$0
4021 DIAND - Other Revenues					0
4030 GNWT					0
4040 HRDC					0
4050 Other	\$176				176
4060 Dept. of Fisheries & Oceans					0
4070 Aboriginal Futures	827,396				827,396
4100 Donations					0
4110 Wage Recoveries					0
4120 Travel Recoveries					0
4130 Recoveries					0
4150 Rental Income					0
4200 Sales					0
4220 Program Internal Transfers	-744,656	\$146,343	\$139,443	\$458,870	0
4240 Employee Contributions	3,477				3,477
4250 Deferred Revenue Transfers	-102	-72,561	39,064	-17,616	-51,215
4440 Interest revenue					0
4480 Admin Fees					0
4490 Program Funds Returned					0
Total revenues	86,290	73,782	178,507	441,254	779,833
EXPENDITURES:					
5410 Wages & Benefits	68,682				68,682
5450 Casual Wages					0
5610 Accounting & Legal					0
5615 Advertising & Promotions					0
5616 Equipment Rental					0
5620 Bad Debts					0
5625 Cash Grants	3,900				3,900
5630 Cash Short/Over					0
5634 Professional Services					0
5635 Subcontractors	72				72
5636 Sound & Translation					0
5640 Courier & Postage	229				229
5661 Capital Expenditures					0
5685 Insurance					0
5690 Interest & Bank Charges					0
5695 Licences, Regist & Membership					0
5700 Materials					0
5705 Equipment Purchases					0
5710 Janitorial Supplies					0
5720 Property Taxes					0
5740 Miscellaneous		1,565			1,565
5750 Rent	11,014				11,014
5755 Repair & Maintenance					0
5770 Vehicle Payment					0
5771 Scholarships					0
5780 Telephone					0
5785 Travel - Air	1,214	875			2,089
5786 Travel - Accommodation	600	2,253			2,852
5787 Travel - Mileage	333	1,604			1,937
5788 Travel - Per Diem	247	2,107			2,354
5789 Childcare		525			525
5790 Power					0
5791 Heating Fuel					0
5792 Water & Sewer					0
5794 Admin Fees					0
5800 Expenses Accrued (note)					0
5805 Revenues Returned					0
5950 Transfers between programs	0				0
5960 Deh Cho Economic Corporation					0
5971 Lidlil Kue First Nation		3,446	15,798	173,870	193,114
5972 Deh Gah Gollie Dene Council		24,512	52,438	90,141	167,091
5973 Kallodeeche First Nation		32,656	10,888	9,772	53,296
5974 Peledzeh Ki First Nation			34,363	15,022	49,405
5975 Kaagee Tu First Nation		479	32,529		33,007
5976 JMR First Nation				29,566	29,566
5977 Nahanni Butte Dene Council			862	29,722	29,584
5979 Ft Simpson Metis Local			16,256		16,256
5980 Ft Providence Metis					0
5981 Sambaa Ke First Nation		3,761	3,619	12,210	19,590
5982 West Point First Nation					0
5983 Acho Dene Koe			11,755	81,951	93,706
5984 Ft Liard Metis Local					0
Total expenditures	86,291	73,782	178,507	441,254	779,834
EXCESS REVENUES (EXPENDITURES)					
	-\$0	-\$0	\$0	\$0	-\$0



DEH CHO FIRST NATIONS

SCHEDULE 7

SCHEDULE OF OTHER REVENUES AND EXPENDITURES

FOR THE YEAR ENDING MARCH 31, 2008

	Healthy Children	Youth Summer Employment	Language CA2007/08	Language Literacy	Aboriginal Fishes Strategy	AAROM Project	PAS - PKFN Project	Youth Ecology Camp	Climate Change	DAS Fund	TOTAL
REVENUES:											
4020 DIAND											\$0
4021 DIAND - Other Revenues											0
4030 GNWT	\$7,382	\$1,448	\$224,500	\$30,000				\$43,228	\$9,500		316,056
4040 HRDC											0
4050 Other										\$74,895	74,895
4060 Dept. of Fisheries & Oceans					\$44,738	\$100,089					144,827
4070 Aboriginal Futures											0
4100 Donations											0
4110 Wage Recoveries											0
4120 Travel Recoveries											0
4130 Recoveries											0
4150 Rental Income											0
4200 Sales											0
4220 Program Internal Transfers											0
4240 Employee Contributions											0
4250 Deferred Revenue Transfers							\$26,190			-\$69,160	-\$42,970
4440 Interest Revenue											0
4480 Admin Fees											0
4490 Program Funds Returned											0
Total revenues	7,382	1,448	224,500	30,000	44,738	100,089	26,190	43,228	9,500	5,535	492,507
EXPENDITURES:											
5020 CRF Employment Labour Mart	258										258
5022 CRF First Nations Child Care	7,124										7,124
5410 Wages & Benefits		1,443	18,746			24,388				625	45,201
5450 Casual Wages											0
5610 Accounting & Legal			750	750		1,000					2,500
5615 Advertising & Promotions						2,417		1,518			3,936
5616 Equipment Rental											0
5620 Bad Debts											0
5625 Cash Grants						9,450			2,550		12,000
5630 GST Unrecovered											0
5634 Professional Services											0
5635 Subcontractors						24,420		38,665			63,085
5636 Sound & Translation											0
5640 Courier & Postage											0
5661 Capital Expenditures											0
5685 Insurance											0
5690 Interest & Bank Charges											0
5695 Licences, Regist & Membership											0
5700 Medals			737			2,065					2,802
5705 Equipment Purchases					40,299	5,617					45,916
5706 Equipment User Fee			352	701							1,054
5710 Janitorial Supplies											0
5720 Property Taxes											0
5740 Miscellaneous											0
5760 Rent						3,897					3,897
5765 Repair & Maintenance											0
5770 Vehicle Payment											0
5771 Scholarships											0
5780 Telephone & Internet			2,467	5,457		2,500					10,413
5785 Travel - Air						7,928			880	2,844	11,652
5786 Travel - Accommodation						5,521		1,410	2,066		8,997
5787 Travel - Mileage						5,056		2,706	2,117		9,879
5788 Travel - Per Diem						5,631		143	2,523		8,297
5789 Childcare						200					200
5790 Power											0
5791 Heating Fuel											0
5792 Water & Sewer											0
5794 Admin Fees											0
5800 Expenses Accrued (role)											0
5805 Revenues Returned											0
5950 Transfers between programs											0
5960 Deh Cho Economic Corporation											0
5970 Wage Replacements/Recoveries											0
5971 Liidli Kus First Nation			39,909								39,909
5972 Deh Gah Gohle Dene Council			61,614	8,712							70,326
5973 Kallodeeche First Nation			23,307								23,307
5974 Pehdzeh Ki First Nation			17,674							26,190	43,864
5975 Kaagee Tu First Nation			7,112								7,112
5976 JMR First Nation			9,225	5,000							14,225
5977 Nehanni Butle Dene Council			9,380	9,380							18,760
5979 Ft Simpson Metis Local											0
5980 Ft Providence Metis											0
5981 Samba Ke First Nation			8,521		4,439						12,960
5982 West Point First Nation											0
5983 Acho Dene Koe			24,716								24,716
5984 Ft Lard Metis											0
Total expenditures	7,382	1,443	224,500	30,000	44,738	100,089	26,190	43,033	9,480	5,535	492,388
EXCESS REVENUES (EXPENDITURES)	-\$0	\$5	\$0	\$0	\$0	\$0	-\$0	\$195	\$20	\$0	\$218



Robert
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AUDITOR'S DERIVATIVE REPORT

To Indian and Northern Affairs Canada
4920 - 52 Street
Yellowknife, Northwest Territories
X1A 2R1

I have audited the financial statements of the DEHCHO FIRST NATIONS as at March 31, 2008, and for the year then ended, and reported on June 11, 2008.

A Schedule of Executive costs, other remuneration and travel and a Schedule of Federal Government Funding is required to be presented to Indian and Northern Affairs Canada pursuant to the funding agreement between Indian and Northern Affairs Canada and the DEHCHO FIRST NATIONS. The schedules have been compiled by the management of the DEHCHO FIRST NATIONS from their records. For the purposes of understanding our involvement with these schedules, please note that:

- I have audited and separately reported on the financial statements;
- my audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole;
- the attached schedules are presented for the purpose of forming an opinion for the Department of Indian Affairs and does not form part of the financial statements; and
- the schedules have been subjected to the auditing procedures applied to the audit of the financial statements taken as a whole.

During the course of the aforementioned audit, we encountered no discrepancies on these schedules. However, no procedures have been carried out on these schedules in addition to those necessary to form an opinion on the financial statements.

This report has been prepared in accordance with generally accepted auditing standards in Canada.

CHARTERED ACCOUNTANT

June 11, 2008
Yellowknife, N.W.T



DEH CHO FIRST NATIONS

SCHEDULE OF EXECUTIVE COSTS, OTHER REMUNERATION AND TRAVEL

FOR THE YEAR ENDING MARCH 31, 2008

<u>Name</u>	<u>Position</u>	<u>Approved Salary Range</u> \$	<u>Per Diems/Other Remuneration</u> \$	<u>Travel</u> \$
ELECTED OR APPOINTED OFFICIALS:				
Herb Norwegian	Grand Chief	86,399		2,826
Gerald Antoine	A/Grand Chief	85,000		5,090
Stanley Sanguéz	Executive/Leadership		300	212
Berna Landry	Executive/Leadership		1,800	1,803
Joanne Deneron	Executive/Leadership		2,475	8,455
Margaret Leishman	Executive/Leadership		1,800	2,375
Violet CII	Executive/Leadership		1,875	637
Richard Lafferty	Executive/Leadership		2,325	2,102
E. Betsaka	Executive/Leadership		675	591
Keyna Norwegian	Executive/Leadership		1,800	871
UNELECTED SENIOR OFFICIALS:				
Roy Inglangasuk	Executive Director	107,892		7,743
Ria Letcher	Executive Director	81,500		

Note: amounts under \$2,000 not reported

Note - this is a special purpose statement required by the Department of Indian Affairs and Northern Development ("DIAND" or "INAC")



Robert
Stewart

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June 11, 2008

Graham Baptiste, Funding Services Officer
Indian and Northern Affairs Canada
4920 - 52 Street
Yellowknife, Northwest Territories
X1A 2R1

Re: DEHCHO First Nation Funding Reconciliation

At the request of DEHCHO First Nation, I provide the following responses to the new mandatory requirement in the Year-end Reporting Handbook (#6.6) for a Funding Reconciliation. As reported in the audited financial statements:

1. INAC Revenues per Financial Statements	\$ 9,003,482
Reconciling items – Settlement Agreement	-
INAC Revenues per Funding Confirmation	<u>\$ 9,003,482</u>
2. Amounts due from INAC - current year	\$ 1,209,573
Amounts due from INAC - prior year	<u>7,038</u>
Amounts due from INAC - TOTAL per Note 3	\$ 1,216,611
Amounts due to INAC	0

3. Detailed explanation of the discrepancies between the amounts stated in the agreement and the amounts in the financial statements -- None.

4. Reference of the correspondent page of the Financial Statements -- Schedules 2, 3 & 4.

5. For Block Funded or Core Funded Services, details regarding transfers of INAC funding between Block Funded or Core Funded services -- None.

6. Other adjustments -- None.

Yours truly,

ROBERT STEWART CHARTERED ACCOUNTANT

Robert A. Stewart, C.A., C.M.C.
CC. Dehcho First Nation



DEH CHO FIRST NATION

SCHEDULE 9

SCHEDULE OF FEDERAL FUNDING

FOR THE YEAR ENDING MARCH 31, 2008

INAC

<u>Name</u>	<u>Federal Funding Received</u>	<u>Unexpended Funding Beginning</u>	<u>Adjustments</u>	<u>Total Funding Available</u>	<u>Funding Expended</u>	<u>Unexpended Funding End of Year</u>
Tribal Council (Band Support)	\$765,416	\$0	\$0	\$765,416	\$765,416	\$0
Economic Development	2,000,000	0	0	2,000,000	1,850,000	150,000
Other	6,238,066	50,079	0	6,288,145	6,162,230	125,915
	<u>\$9,003,482</u>	<u>\$50,079</u>	<u>\$0</u>	<u>\$9,053,561</u>	<u>\$8,777,646</u>	<u>\$275,915</u>

Note - this is a special purpose statement required by the Department of Indian Affairs and Northern Development ("DIAND" or "INAC")