

DEHCHO FIRST NATIONS ASSOCIATION
CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2017

DEHCHO FIRST NATIONS ASSOCIATION
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MARCH 31, 2017

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DEHCHO FIRST NATIONS

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Management's Responsibility for Financial Reporting

June 6, 2017

To the Members
DEHCHO FIRST NATIONS
DEHCHO Region, Northwest Territories

The accompanying financial statements were prepared by management in conformity with generally accepted accounting principles appropriate in the circumstances. The financial statements are considered by management to present fairly the First Nation's financial position and results of operation.

The DEHCHO FIRST NATIONS maintains internal financial and management systems and practices which are designed to provide reasonable assurance that reliable financial and non-financial information is available on a timely basis and that the First Nation acts in accordance with the laws of the Northwest Territories and Canada. The First Nation's management recognizes its responsibility for conducting the First Nation's affairs in accordance with the requirements of applicable laws and sound business principles, and for maintaining standards of conduct that are appropriate to a First Nation.

The external auditor annually provides an independent, objective audit for the purposes of expressing an opinion on the financial statements. He also considers whether transactions which come to his notice in the course of this audit are, in all significant respects, in accordance with the specified legislation.

Alison de Pelham
Executive Director
DEHCHO FIRST NATIONS

**Robert
Stewart**

Chartered
Accountant/
Management
Consultants

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INDEPENDENT AUDITOR'S REPORT

To the Members
DEHCHO FIRST NATIONS ASSOCIATION
DEHCHO Region, Northwest Territories

We have audited the accompanying consolidated financial statements of DEHCHO FIRST NATIONS ASSOCIATION, which comprise the consolidated statement of financial position as at March 31, 2017, and the consolidated statements of operations, cash flows, accumulated surplus and reserve for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian Public Sector Accounting Standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Except as explained in the following paragraph, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

As indicated in Note 4 to the consolidated financial statements, the Settlement Agreement Trust Fund of the DEHCHO FIRST NATIONS ASSOCIATION is administered by Trustees, and is audited by another accountant as at December 31, 2016. Our audit scope was limited as we were instructed not to audit the Trust. Accordingly, we were not able to determine whether any adjustments might be necessary to revenues, expenditures, assets, liabilities, excess of revenue (expenditures) and surplus or reserves.

Independent Auditor's Report (cont.)

Qualified Opinion

In our opinion, except for the effects of adjustments, if any, which might have been determined to be necessary had I been able to audit the Trust as described in the preceding paragraph, the consolidated financial statements present fairly, in all material respects, the financial position of DEHCHO FIRST NATIONS ASSOCIATION as at March 31, 2017, and its financial performance and cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards for not-for-profit organizations.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary information included in the Schedules section is presented for purposes of additional analysis. The schedules have been compiled by the management of the DEHCHO FIRST NATIONS ASSOCIATION from their records. For the purposes of understanding our involvement with these schedules, the schedules have been subjected to the auditing procedures applied to the audit of the financial statements taken as a whole. However, no procedures have been carried out on these schedules in addition to those necessary to form an opinion on the financial statements. During the course of the aforementioned audit, we encountered no discrepancies on these schedules.

June 6, 2017

Yellowknife, N.W.T

CHARTERED ACCOUNTANT

DEHCHO FIRST NATIONS ASSOCIATION

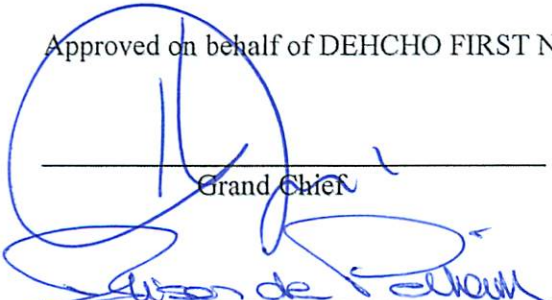
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MARCH 31, 2017


	2017	2016
Financial Assets		
Cash	\$ 1,661,120	\$ 3,210,141
Accounts Receivable (Note 3)	1,366,493	874,255
Prepaid expenses	33,193	31,752
Total financial assets	3,060,806	4,116,148
Liabilities		
Accounts payable and accrued liabilities	1,180,398	643,463
Employee severance liabilities (Note 2j)	150,241	177,535
Deferred revenue (Note 5)	635,554	2,035,107
	1,966,193	2,856,105
Net Financial Assets	1,094,613	1,260,043
Non-Financial Assets		
Trust Fund Assets (Notes 2h and 4)	19,223,444	18,077,025
Long-Term Investments (Note 6)	1,435,785	2,117,691
Tangible Capital Assets (Note 2e)	1	1
	20,659,230	20,194,717
Accumulated Surplus (Statement)	\$ 21,753,843	\$ 21,454,760

See accompanying notes and schedules to the financial statements.

Approved on behalf of DEHCHO FIRST NATIONS ASSOCIATION:



 Grand Chief



 Executive Director

**DEHCHO FIRST NATIONS ASSOCIATION
STATEMENT OF CHANGES IN FUND BALANCES & ACCUMULATED SURPLUS
FOR THE YEAR ENDED MARCH 31, 2017**

	Operating fund	Investment fund	Trust fund	Equity in Tangible Capital Assets	2017 Total	2016 Total
Excess revenues (expenditures) for the year	(Schedule 1) -\$165,430	(Note 6) -\$681,906	(Note 4) \$1,146,419		\$299,083	-\$691,325
Fund Balance, beginning of year	1,260,042	2,117,691	18,077,026	1	21,454,760	22,146,085
Fund Balance, end of year	\$1,094,612	\$1,435,785	\$19,223,445	\$1	\$21,753,843	\$21,454,760

DEHCHO FIRST NATIONS ASSOCIATION

CONSOLIDATED STATEMENT OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2017

	2017	2016
REVENUE		
Aboriginal Affairs and Northern Development Canada	\$ 2,635,912	\$ 2,522,240
Human Resources Development Canada/ASETS Program	2,281,722	1,512,227
Government of the NWT	1,081,972	979,124
Dept. of Fisheries and Oceans Canada	680,616	687,825
Expense recoveries	246,442	277,387
Other revenue	490,948	229,314
Program funds returned (net) (Note 2g)	-	91,805
Transfer from (to) deferred revenue	1,399,553	(479,392)
	8,817,165	5,820,530
EXPENDITURES		
ASETS Program costs (Note 7 & Schedule 5)	2,281,722	1,512,227
Transfers to First Nations (Note 6)	2,413,218	903,669
Wages, benefits and other staff costs	981,460	947,130
Subcontractors	691,800	465,716
Travel	591,952	482,562
Service contracts	839,125	340,346
Legal & other professional fees	424,825	344,965
Cash grants	172,058	144,730
Materials & supplies	46,907	51,621
Leadership/Assembly Expenses	130,992	87,426
Equipment purchases/rental	65,039	42,976
Scholarships	62,346	62,510
Telephone	31,653	46,926
Office expenses	33,225	40,297
Insurance	24,014	23,029
Rent	41,940	41,337
Repairs and maintenance	43,372	33,914
Utilities	23,819	22,157
Sound and translation	51,895	26,882
Bad debts (recovery)	-	46,584
Advertising & promotion	20,142	43,523
Revenues returned (Note 2g)	16,424	33,660
Admin Fees (net)	(5,333)	(14,186)
	8,982,595	5,730,001
OPERATING SURPLUS (DEFICIT) BEFORE OTHER ITEMS	(165,430)	90,529
OTHER ITEMS		
Equity increase (decrease) in investments (Note 6)	(681,906)	(311,166)
Trust income (loss) (Note 4)	1,146,419	(470,688)
EXCESS REVENUE (EXPENDITURES)	\$ 299,083	\$(691,325)

DEHCHO FIRST NATIONS ASSOCIATION
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2017

	<u>2017</u>	<u>2016</u>
NET INFLOW (OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES:		
Operating Transactions		
Excess (deficiency) of revenues over expenditures	\$ 299,083	\$(691,325)
Non-cash charges to operations:		
Decrease (increase) in Long-Term Investments	681,906	311,166
Decrease (increase) in Trust Fund assets	(1,146,419)	470,688
Amortization of capital assets	-	-
Cash provided by (used for) operating transactions	(165,430)	90,529
Decrease (increase) in accounts receivable	(492,238)	43,047
Decrease (increase) in prepaid expenses	(1,441)	52,724
Increase (decrease) in accounts payable and other liabilities	536,935	(32,466)
Increase (decrease) in employee severance liabilities	(27,294)	-
Increase (decrease) in Deferred Revenue	(1,399,553)	479,392
Net cash (used for) from operations	(1,549,021)	633,226
Financing transactions		
Long-term debt (repaid)	-	-
Net cash (used for) from financing	-	-
Capital transactions		
Acquisition of Capital Assets	-	-
Net cash (used for) from capital transactions	-	-
Increase (decrease) in cash and cash equivalents	(1,549,021)	633,226
Net cash and temporary investments at beginning of year	3,210,141	2,576,915
Net cash and temporary investments at end of year	\$ 1,661,120	\$ 3,210,141
Comprised of:		
Cash in bank	\$ (47,961)	\$ 856,479
Short term investments	1,709,081	2,353,662
	\$ 1,661,120	\$ 3,210,141

Notes:

Interest and bank charges paid during the year amounted to \$4,287 (2016 - \$4,474). Interest received (from GICs) was \$11,387 (2016 - \$6,811).

DEHCHO FIRST NATIONS ASSOCIATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2017

NOTE 1 NATURE OF ORGANIZATION

DEHCHO FIRST NATIONS ASSOCIATION ("DFN") is the government of aboriginal peoples in the traditional Dehcho territory of the Northwest Territories. The membership consists of 10 member community governments (8 First Nations and 2 Metis Locals). DFN is registered as a not-for-profit corporation under the Canada Not-for-profit Corporations Act. The First Nations Office administers the affairs of the DFN on behalf of its Members. At present, the First Nations Office is currently economically dependent on the Government of Canada.

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES

a) General

For purposes of its financial reporting, by virtue of the fact that DFN is a government, it applies the accounting principals for governments as set out in the CICA Public Sector Accounting Handbook (PSA Handbook). The CICA Financial Reporting by First Nations Study Group discussed, researched and consulted on the appropriate GAAP for First Nations. The *Financial Reporting by First Nations Report* has been published. This report recommends that First Nations adopt full accrual accounting and the Common Government Reporting Model as prescribed by the Public Sector Accounting Board.

b) Consolidated Financial Statements

PSA Handbook Section PS 1100 (financial statement objectives), states that government financial statements should provide an accounting of the full nature and extent of the financial affairs and resources which the government controls, including those related to the activities of government agencies and enterprises. This Section also states that those financial statements are a principal means by which a government demonstrates its accountability for the financial affairs and resources entrusted to it and should provide information useful in evaluating a government's performance in the management of its financial affairs and resources.

These consolidated financial statements includes the accounts of Dehcho First Nation and investments in the following organizations beneficially owned for the Members of the First Nation, using the modified equity method as set out in Notes 4 and 6:

	<u>Beneficial Ownership</u>
Settlement Agreement Trust Fund (ref. Note 4)	100%
Dehcho Economic Corporation	100%
Denendeh Investments Limited Partnership (ref. Note 6)	16.7%

DEHCHO FIRST NATIONS ASSOCIATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2017

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES (cont.)

c) Measurement Uncertainty

The preparation of financial statements in accordance with stated accounting policies requires the First Nations to make estimates and assumptions that affect the amount of assets, liabilities, revenues and expenditures reported in the financial statements. By their nature, these estimates are subject to measurement uncertainty. The effect on the financial statements of changes to such estimates and assumptions in future periods could be significant, although, at the time of preparation of these statements, the First Nations believes the estimates and assumptions to be reasonable. Some of the more significant management estimates based on past experience relate to allowance for doubtful accounts, the accounting for capital assets, investments and deferred revenue valuation.

d) Inventory

Inventory of materials and general supplies is considered a cost of operations and is not recorded on the balance sheet.

e) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over the estimated useful life as follows:

	<u>YEARS</u>
Land improvements	15 - 20
Buildings	25 - 50
Furniture and equipment	5 - 20
Vehicles	3 - 20

Capital Assets have been fully amortized and are carried at a nominal value of \$1. Capital Assets less than \$50,000 are recorded as expenditures in the year of acquisition. Insured values at March 31, 2017 are as follows:

Office building	\$ 765,600
Office contents	224,400
	<u>\$ 990,000</u>

f) Government and Funding Agency Transfers and Contract Surplus (Deficit)

Government and other Funding Agency transfers are the transfer of monetary assets from a funding agency for which the funding agency making the transfer does not:

- receive any goods or services directly in return;
- expect to be repaid in future; or
- expect a direct financial return.

DEHCHO FIRST NATIONS ASSOCIATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2017

NOTE 2 SIGNIFICANT ACCOUNTING POLICIES (cont.)

Operating transfers are recognized as revenue in the period in which the events giving rise to the transaction occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be determined.

According to contracts or contribution agreements with funding agencies, primarily Aboriginal Affairs and Northern Development Canada ("AAANDC") and Human Resources Development Canada, any contract surplus is to be recovered by the funding agency and any contract deficit is to be retained by the ASSOCIATION. Financial statements of the ASSOCIATION have not been reviewed by the funding agencies when these statements were prepared. Accordingly, any adjustments as a result of the review will be accounted for in the new year.

- g) **Delivery Agency Contract Surplus (Deficit) and Program Funds Returned**
According to contracts or contribution agreements with program delivery agencies, primarily First Nations located in the Dehcho communities, any contract surplus is to be recovered by the ASSOCIATION and any contract deficit is to be retained by the respective First Nation. Financial statements of the various delivery agents have not been reviewed by DFN when these statements were prepared. Accordingly, any adjustments as a result of the review will be accounted for in the new year. During the current year, DFN reversed funding previously set aside for program delivery agents but not used, net of funding returned to DFN' funders. This funding has been or will be reprofiled.
- h) **Financial Instruments and Investment Risks**
The First Nations' financial instruments consist of cash, accounts receivable, trust fund assets, accounts payable, accrued liabilities, and deferred revenues. With the exception of trust fund assets, it is management's opinion that the First Nations is not exposed to significant interest, or credit risks arising from these instruments.

The First Nation is exposed to credit risk arising from the possibility that a downturn (i.e. recession or depression) in the United States and/or world economy may result in significant investment losses. The professional trust fund investment managers regularly monitor the situation and design an investment portfolio mindful of these risks and implications for return on investments. Unless otherwise noted, the fair value of these financial instruments approximate their carrying value.
- i) **Revenue and Expenditure Recognition**
The Nation follows the deferral method of accounting for contributions received. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred or committed to. Unrestricted contributions are recognized as revenue when received if the amount to be received can be reasonably estimated and collection is reasonably assured. Expenditures are recognized in the year in which legal title transfers or services have been rendered, or commitments have been made to match related funding.
- j) **Employee Severance Liabilities**
Employee severance liabilities are possible future obligations of the Nation to its employees in the event of termination due to cessation of programs and/or funding, generally based on length of service. The Nation and its employee has a defined pension plan which is funded on a current basis.

DEHCHO FIRST NATIONS ASSOCIATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2017

NOTE 3 ACCOUNTS RECEIVABLE

	2017	2016
Aboriginal Affairs and Northern Development Canada	\$ 222,117	\$ 205,651
Dept. Of Fisheries & Oceans	688,616	361,000
Parks Canada	20,000	24,625
Government of the NWT	162,244	56,926
CANNOR	52,645	-
Dehcho Future Society/Econ Corp	24,816	-
Dehcho Investment Management Board	31,031	-
Goods & Services Tax	10,343	11,989
ASETS	54,272	157,138
Ducks Unlimited	40,000	40,000
Renwick, Gavin	-	50,000
University of Alberta	29,228	-
Other	34,248	27,468
Less Allowance for Doubtful Accounts	(3,067)	(60,542)
	\$ 1,366,493	\$ 874,255

NOTE 4 SETTLEMENT AGREEMENT TRUST FUND

During 2006/07, DFN completed an agreement with the Government of Canada related to the participation of DFN in the environmental and regulatory review of the Mackenzie Gas Project. Pursuant to the Agreement, \$10,000,000 was paid into the DFN Master Trust August 21, 2006, and a further \$5,000,000 paid into the Trust June 1, 2007. CIBC Trust Corporation of Canada acts as the Corporate Trustee for the Trust, and ensures funds are received, invested, disbursed and audited as authorized under the Trust Agreement. The Investment Management Board is responsible for developing and approving investment strategies, projects and accountability. The DFN Master Trust is audited by another accountant as at December 31, 2016.

DFN recorded the investment income earned net of expenditures, in its revenues according to the unaudited Report of the Trustees for the period ended March 31, 2017. Therefore the reported increase (decrease) in equity is based on information provided by the management of that Trust, and the Investment is not independently verified as at March 31, 2017. Trust assets are shown separately on the Statement of Financial Position, and a corresponding amount has been transferred to the Trust Fund Reserve.

DEHCHO FIRST NATIONS ASSOCIATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2017

NOTE 5 DEFERRED REVENUE

Deferred revenue is comprised of amounts received but not yet earned as follows:

	2017	2016
Aboriginal Affairs and Northern Development Canada		
IRDA Resource Royalties	\$ 454,518	\$ 1,846,462
Mackenzie Valley Land & Water Board	33,251	-
Total AAANDC	487,769	1,846,462
Dehcho Economic Corporation	35,123	102,157
GNWT DoT Prov. Creek	26,891	24,257
Tides Canada	-	55,000
Parks Canada	41,518	7,231
Dehcho Lands & Youth	7,510	-
Dehcho Ke'ohdi	36,743	-
	\$ 635,554	\$ 2,035,107

NOTE 6 INVESTMENT

The long term investments are as follows:

	%		Equity in		
	Owned	Cost	Earnings	2017	2016
Denendeh Investments Limited Partnership	16.7%	\$1,667	\$ 1,434,117	\$ 1,435,784	\$ 2,117,690
Dehcho Economic Corporation	100%	1	-	1	1
		\$1,668	\$ 1,434,117	\$ 1,435,785	\$ 2,117,691

Equity in earnings of Denendeh Investments Limited Partnership ("DILP") is based on the last draft audited financial statements available which are as at December 31, 2016. Investment assets are shown separately on the Statement of Financial Position, and a corresponding amount has been transferred to the Investment Fund Reserve.

Dehcho Economic Corporation is carried at a nominal value since the corporation has been inactive and the last audited financial statements available are as at March 31, 2010 with Net Assets of \$41,228 at that time. The Nation is in the process of reactivating the Corporation.

NOTE 7 RELATED PARTY TRANSACTIONS

In addition to the entities outlined in Note 2(b), DFN is related in terms of common membership to all Local First Nations and Metis Locals and enters into transactions with these entities in the normal course of operations at normal trade terms.

DEHCHO FIRST NATIONS ASSOCIATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2017

NOTE 7 RELATED PARTY TRANSACTIONS (cont.)

The following transactions were recorded with related parties at fair market value:

	2017	2016
REVENUES		
Settlement Agreement Trust Expense Recoveries	\$ 199,488	\$ 123,928
ASET Program Expense Recoveries	255,914	271,427
Dehcho Economic Corporation	24,816	-
	<u>\$ 480,218</u>	<u>\$ 395,355</u>
EXPENDITURES		
Acho Dene Council	\$ -	\$ 24,716
Deh Gah Gotie Dene Council	457,325	122,297
Fort Providence Metis Local	125,404	-
Fort Providence Resource Management	30,748	36,097
Fort Simpson Metis Local	145,384	90,000
Jean Marie River First Nation	439,515	36,382
Ka'a'gee Tu First Nation	77,018	35,702
Katlodeeche First Nation	217,566	257,037
Liidlii Kue First Nation	844,653	166,570
Nahanni Butte Dene Band	25,513	24,342
Pehdzeh Ki First Nation	212,090	48,014
Sambaa K'e Band Council	226,758	51,631
West Point First Nation	189,905	10,879
	<u>\$ 2,991,879</u>	<u>\$ 903,669</u>

(Note: these related party expenditures do not include expenditures incurred through the ASETS program, which is accounted for separately.)

NOTE 8 COMMITMENTS

In the course of normal operations the First Nations has not entered into multi-year contracts or commitments.

SCHEDULE OF CONSOLIDATED OPERATING REVENUES AND EXPENDITURES

FOR THE YEAR ENDING MARCH 31, 2017

	Core	DIAND #1	DIAND #2	ASETS	GNWT #1	GNWT #2	DFO	Other	Total
	(Schedule 2)	(Schedule 3)	(Schedule 4)	(Schedule 5)	(Schedule 6)	(Schedule 7)	(Schedule 8)	(Schedule 9)	
REVENUES:									
4020 DIAND	\$540,201	\$741,585	\$1,354,126	\$0	\$0	\$0	\$0	\$0	\$2,635,912
4021 DIAND - Other Revenues	0	0	0	0	0	0	0	0	0
4030 GNWT	0	0	0	0	925,656	156,317	0	0	1,081,972
4040 ASETS Program Revenues	0	0	0	2,281,722	0	0	0	0	2,281,722
4050 Other	13,197	0	0	0	29,574	6,825	0	313,923	363,519
4060 Dept. of Fisheries & Oceans	0	0	0	0	0	0	680,616	0	680,616
4080 DFN Master Trust	31,998	0	0	0	10,000	0	0	0	41,998
4100 Donations	0	0	0	0	0	0	0	15,450	15,450
4110 Wage Recoveries	138,643	0	0	0	0	0	0	0	138,643
4120 Travel Recoveries	0	0	0	0	0	0	0	0	0
4130 Recoveries	107,799	0	0	0	0	0	0	0	107,799
4150 Rental Income	46,950	0	0	0	0	0	0	360	47,310
4200 Sales	4,285	0	0	0	0	0	0	0	4,285
4220 Program Internal Transfers	0	0	0	0	0	0	0	0	0
4250 Deferred Revenue Transfers	0	0	1,358,693	0	0	-2,635	0	43,495	1,399,553
4440 Interest Revenue	11,387	0	0	0	0	0	0	0	11,387
4480 Admin Fees	0	0	0	0	0	0	0	7,000	7,000
4490 Program Funds Returned	0	0	0	0	0	0	0	0	0
Total revenues	894,460	741,585	2,712,819	2,281,722	965,230	160,507	680,616	380,227	8,817,165
EXPENDITURES:									
5017 ASETS Program Expenses	0	0	0	2,281,722	0	0	0	0	2,281,722
5410 Wages & Benefits	465,900	283,592	46,568	0	34,773	0	78,300	11,869	921,002
5450 Casual Wages	861	0	1,404	0	1,800	0	0	750	4,814
5610 Accounting & Legal	28,584	313,783	59,263	0	0	0	2,000	345	403,975
5615 Advertising & Promotions	12,070	0	0	0	0	0	0	616	12,686
5616 Equipment Rental	0	0	0	0	10,500	0	0	2,100	12,600
5620 Bad Debts	0	0	0	0	0	0	0	0	0
5625 Cash Grants	46,961	33,725	13,650	0	22,425	5,400	17,800	32,097	172,058
5630 GST Unrecovered (Recovery)	0	0	0	0	0	0	0	0	0
5634 Professional Services	0	0	20,850	0	6,039	0	0	0	26,889
5635 Subcontractors	12,399	39,143	117,432	0	200,494	64,499	128,041	129,792	691,800
5636 Sound & Translation	0	16,165	13,405	0	7,198	1,302	750	13,075	51,895
5640 Courier & Postage	3,237	0	15	0	0	0	828	0	4,079
5661 Capital Expenditures	0	0	0	0	0	0	0	0	0
5685 Insurance	23,614	0	0	0	0	0	0	400	24,014
5690 Interest & Bank Charges	4,287	0	0	0	0	0	0	0	4,287
5695 Licences, Reglst & Membershi	6,493	0	0	0	55	2,157	180	508	9,393
5700 Materials	14,060	1,533	0	0	11,339	146	7,646	12,184	46,908
5705 Equipment Purchases	3,599	0	0	0	0	0	27,511	2,596	33,706
5706 Equipment User Fees	21,368	0	0	0	0	0	2,303	3,063	26,733
5710 Janitorial Supplies	648	0	0	0	0	0	0	0	648
5720 Property Taxes	4,674	0	0	0	0	0	0	0	4,674
5740 Miscellaneous	1,560	0	3,448	0	2,616	0	484	3,184	11,291
5741 Donation	7,456	0	0	0	0	0	9,525	0	16,981
5760 Rent	15,297	8,002	2,141	0	800	3,730	12,160	2,445	44,575
5765 Repair & Maintenance	30,142	0	0	0	1,070	0	0	0	31,212
5771 Scholarships	62,346	0	0	0	1,844	0	0	0	64,190
5780 Telephone	28,285	15	0	0	549	21,240	2,804	0	52,893
5785 Travel - Air	12,566	28,108	14,317	0	54,753	10,554	851	21,640	142,789
5786 Travel - Accommodation	9,469	46,847	11,001	0	25,138	11,083	6,255	23,906	133,698
5787 Travel - Mileage	19,317	31,909	5,260	0	15,361	14,529	21,055	26,425	133,856
5788 Travel - Per Diem	11,208	39,266	15,463	0	29,696	75	12,057	42,764	150,528
5789 Childcare	-200	200	398	0	1,435	0	0	300	2,133
5790 Power	14,420	0	0	0	0	0	0	0	14,420
5791 Heating Fuel	7,063	0	0	0	0	0	0	0	7,063
5792 Water & Sewer	2,336	0	0	0	0	0	0	0	2,336
5794 Admin Fees	-162,310	61,604	28,487	0	21,447	8,394	6,178	27,445	-8,755
5805 Revenues Returned	0	0	1,512	0	0	16,424	0	0	17,936
5810 Service Contracts	0	0	839,125	0	0	0	0	0	839,125
5955 Transfers between programs	0	0	0	0	0	0	0	0	0
5960 Economic Development	0	0	0	0	0	0	0	0	0
5970 Wage Replacements/Recovery	0	0	0	0	0	0	55,643	0	55,643
5971 Liidlil Kue First Nation	2,500	0	282,160	0	119,431	0	33,284	0	437,375
5972 Deh Gah Gotlie Dene Council	2,500	0	291,800	0	122,759	0	0	0	417,059
5973 Katlodeeche First Nation	0	0	0	0	176,112	0	78,630	0	254,742
5974 Pehdzeh Ki First Nation	0	0	150,600	0	17,674	0	31,589	0	199,863
5975 Kaagee Tu First Nation	2,500	0	0	0	7,112	0	37,470	22,636	69,718
5976 JMR First Nation	2,500	0	329,890	0	42,489	0	13,642	0	388,520
5977 Nahanni Butte Dene Council	2,500	0	0	0	0	0	21,174	0	23,674
5979 Ft Simpson Metis Local	0	0	145,240	0	0	0	0	0	145,240
5980 Ft Providence Metis	0	0	125,300	0	0	0	0	0	125,300
5981 Sambaa Ke First Nation	2,500	0	115,180	0	18,521	0	33,110	0	169,311
5982 West Point First Nation	2,500	50,000	110,120	0	11,800	0	8,600	0	183,020
5983 Acho Dene Koe	0	0	-31,352	0	0	0	0	0	-31,352
5984 Ft Providence Res. Mgmt.	0	0	0	0	0	0	30,748	0	30,748
5985 Annual Assembly Expenses	72,681	0	0	0	0	0	0	0	72,681
5986 Fall Leadership Expenses	0	0	0	0	0	0	0	0	0
5988 Spring Leadership Expenses	50,898	0	0	0	0	0	0	0	50,898
Total expenditures	848,789	953,893	2,712,676	2,281,722	965,229	159,533	680,616	380,137	8,982,595
EXCESS REVENUES									
(EXPENDITURES)	\$45,671	-\$212,308	\$143	\$0	\$0	\$974	\$0	\$90	-\$165,430

DEHCHO FIRST NATIONS ASSOCIATION
SCHEDULE OF CORE REVENUES AND EXPENDITURES

SCHEDULE 2

FOR THE YEAR ENDING MARCH 31, 2017

	Band					TOTAL
	Core (Contr.)	General Fund	Employee Benefits (Contr.)	Executive Committee	Trust (IMB)	
REVENUES:						
4020 DIAND	\$500,000		\$40,201			\$540,201
4021 DIAND - Other Revenues						0
4030 GNWT						0
4040 ASETS Program Revenues						0
4050 Other	13,000	\$ 197				13,197
4060 Dept. of Fisheries & Oceans						0
4080 DFN Master Trust	31,998					31,998
4100 Donations						0
4110 Wage Recoveries	138,643					138,643
4120 Travel Recoveries						0
4130 Recoveries	1,106			\$106,693		107,799
4150 Rental Income	46,950					46,950
4200 Sales		4,285				4,285
4220 Program Internal Transfers						0
4250 Deferred Revenue Transfers						0
4440 Interest Revenue	11,387					11,387
4480 Admin Fees						0
4490 Program Funds Returned						0
Total revenues	743,084	4,482	40,201	0	106,693	894,460
EXPENDITURES:						
5410 Wages & Benefits	426,324		39,576			465,900
5450 Casual Wages	861					861
5610 Accounting & Legal	28,584					28,584
5616 Advertising & Promotions	5,189	6,881				12,070
5616 Equipment Rental						0
5620 Bad Debts						0
5625 Cash Grants	1,275			2,775	42,911	46,961
5630 GST Unrecovered (Recovery)						0
5634 Professional Services						0
5635 Subcontractors	3,461				8,938	12,399
5636 Sound & Translation						0
5640 Courier & Postage	2,956				281	3,237
5661 Capital Expenditures						0
5685 Insurance	23,614					23,614
5690 Interest & Bank Charges	4,287					4,287
5695 Licences, Regist & Membership	2,793				3,700	6,493
5700 Materials	13,399	40			621	14,060
5705 Equipment Purchases	3,599					3,599
5706 Equipment User Fee	21,368					21,368
5710 Janitorial Supplies	648					648
5720 Property Taxes	4,674					4,674
5740 Miscellaneous	1,560					1,560
5741 Donation	7,062	394				7,456
5760 Rent	2,000			1,047	12,250	15,297
5765 Repair & Maintenance	30,142					30,142
5770 Vehicle Payment						0
5771 Scholarships	62,346					62,346
5780 Telephone & Internet	28,109			70	106	28,285
5785 Travel - Air	530	543			11,493	12,566
5786 Travel - Accommodation	1,060	-1,581		1,235	8,755	9,469
5787 Travel - Mileage	5,655	655		1,958	11,048	19,317
5788 Travel - Per Diem	3,398	-11		1,368	6,453	11,208
5789 Childcare		-200				-200
5790 Power	14,420					14,420
5791 Heating Fuel	7,063					7,063
5792 Water & Sewer	2,336					2,336
5794 Admin Fees	-162,935		625			-162,310
5805 Revenues Returned						0
5950 Transfers between programs	8,453			-8,453		0
5960 Economic Development						0
5970 Wage Replacements/Recoveries						0
5971 Lildli Kue First Nation	2,500					2,500
5972 Deh Gah Gotie Dene Council	2,500					2,500
5973 Katlodeeche First Nation						0
5974 Pehdzeh KI First Nation						0
5975 Kaagee Tu First Nation	2,500					2,500
5976 JMR First Nation	2,500					2,500
5977 Nahanni Butte Dene Council	2,500					2,500
5979 Ft Simpson Metis Local						0
5980 Ft Providence Metis						0
5981 Sambaa Ke First Nation	2,500					2,500
5982 West Point First Nation	2,500					2,500
5983 Acho Dene Koe						0
5984 Ft Liard Metis Nation						0
5985 Annual Assembly Expenses	72,681					72,681
5986 Fall Leadership Expenses						0
5988 Spring Leadership Expenses	50,898					50,898
Total expenditures	695,312	6,721	40,201	0	106,555	848,789
EXCESS REVENUES (EXPENDITURES)	\$47,772	-\$2,240	\$0	\$0	\$138	\$45,671

SCHEDULE OF DIAND NEGOTIATIONS CONTRIBUTION REVENUES AND EXPENDITURES

FOR THE YEAR ENDING MARCH 31, 2017

	Gathering Strength (Contr.)	Negotiations Preparedness (Contr.)	Negotiations Extra (Contr.)	Dehcho Process Claims (Contr.)	Self Government (Contr.)	Regional Intergov't (Contr.)	TOTAL
REVENUES:							
4020 DIAND	\$125,000	\$250,000	\$0	\$191,585	\$125,000	\$50,000	\$741,585
4021 DIAND - Other Revenues							0
4030 GNWT							0
4040 HRDC							0
4050 Other							0
4060 Dept. of Fisheries & Oceans							0
4100 Donations							0
4110 Wage Recoveries							0
4120 Travel Recoveries							0
4130 Recoveries							0
4150 Rental Income							0
4200 Sales							0
4250 Deferred Revenue Transfers							0
4440 Interest Revenue							0
4480 Admin Fees							0
4490 Program Funds Returned							0
Total revenues	125,000	250,000	0	191,585	125,000	50,000	741,585
EXPENDITURES:							
5410 Wages & Benefits	70,052	65,515	80,560	61,325	6,140		283,592
5450 Casual Wages							0
5610 Accounting & Legal	25,909	149,290	56,881	542	81,161		313,783
5615 Advertising, Promotions							0
5616 Equipment Rental							0
5620 Bad Debts							0
5625 Cash Grants	2,400	1,000	14,425	6,000	1,700	8,200	33,725
5630 GST Unrecovered							0
5634 Professional Services							0
5635 Subcontractors			0	37,943		1,200	39,143
5636 Sound & Translation			7,483		750	7,933	16,165
5640 Courier & Postage							0
5661 Capital Expenditures							0
5685 Insurance							0
5690 Interest & Bank Charges							0
5695 Licences, Regist & Membership							0
5700 Materials		420		554	0	560	1,533
5705 Equipment Purchases							0
5706 Equipment User Fee							0
5710 Janitorial Supplies							0
5720 Property Taxes							0
5740 Miscellaneous							0
5760 Rent	40	1,786	969	552	1,360	3,295	8,002
5765 Repair & Maintenance							0
5770 Vehicle Payment							0
5771 Scholarships							0
5780 Telephone & internet						15	15
5785 Travel - Air	4,286	7,229	2,483	3,230	9,742	1,138	28,108
5786 Travel - Accommodation	2,995	4,286	11,901	5,215	5,652	16,798	46,847
5787 Travel - Mileage	4,287	2,000	16,468	2,871	2,913	3,370	31,909
5788 Travel - Per Diem	2,530	973	21,139	4,249	3,083	7,292	39,266
5789 Childcare						200	200
5790 Power							0
5791 Heating Fuel							0
5792 Water & Sewer							0
5794 Admin Fees	12,500	17,500		19,104	12,500		61,604
5805 Revenues Returned							0
5810 Service Contracts							0
5950 Transfers between programs							0
5960 Economic Development							0
5962 Metis Research							0
5970 Wage Replacements/Recoveries							0
5971 Lildli Kuo First Nation							0
5972 Deh Gah Gotle Dene Council							0
5973 Katlodeeche First Nation							0
5974 Pehdzeh Ki First Nation							0
5975 Kaagee Tu First Nation							0
5976 JMR First Nation							0
5977 Nahanni Butte Dene Council							0
5979 Ft Simpson Metis Local							0
5980 Ft Providence Metis							0
5981 Sambaa Ke First Nation							0
5982 West Point First Nation				50,000			50,000
5983 Acho Dene Koe							0
5984 Ft Liard Metis Nation							0
Total expenditures	125,000	250,000	212,308	191,585	125,000	50,000	953,893
EXCESS REVENUES (EXPENDITURES)	\$0	\$0	-\$212,308	\$0	\$0	\$0	-\$212,308

SCHEDULE OF DIAND CONTRIBUTION REVENUES AND EXPENDITURES (cont.)

FOR THE YEAR ENDING MARCH 31, 2017

	IRDA Oil & Gas Project (Cont.)	IRDA Resource Royalties (Contr.)	NWT Contaminants Committee (Contr.)	NWT NCP Regional Contaminants (Contr.)	P & ID	Skills Link	NCP Mercury	PK Management	Managers Meeting	MVLWB	TOTAL
REVENUES:											
4020 DIAND	\$150,000	\$1,000,000	\$1,431	\$10,325	\$25,000	\$55,535	\$23,978	\$49,565	\$3,292	\$35,000	\$1,354,126
4021 DIAND - Other Revenues											0
4030 GNWT											0
4040 HRDC											0
4050 Other											0
4060 Dept. of Fisheries & Oceans											0
4100 Donations											0
4110 Wage Recoveries											0
4120 Travel Recoveries											0
4130 Recoveries											0
4160 Rental Incomes											0
4200 Sales											0
4220 Program Internal Transfers											0
4250 Deferred Revenue Transfers		1,391,944								-33251	1,358,693
4440 Intrest Revenue											0
4480 Admin Fees											0
4490 Program Funds Returned											0
Total revenues	150,000	2,391,944	1,431	10,325	25,000	55,535	23,978	49,565	3,292	1,749	2,712,819
EXPENDITURES:											
5410 Wages & Benefits	2,233			9,000		8,578		26,757			46,568
5450 Casual Wages						1,404					1,404
5610 Accounting & Legal	46,301							11,963		999	59,263
5615 Advertising & Promotions											0
5616 Equipment Rental											0
5620 Bad Debts											0
5625 Cash Grants	12,900									750	13,650
5630 GST Unrecovered											0
5634 Professional Services							20,850				20,850
5635 Subcontractors	25,417	68,000			24,015						117,432
5636 Sound & Translation	13,405										13,405
5640 Courier & Postage								15			15
5661 Capital Expenditures											0
5685 Insurance											0
5690 Interest & Bank Charges											0
5695 Licences, Regist & Membership											0
5700 Materials											0
5705 Equipment Purchases											0
5706 Equipment User Fee											0
5710 Janitorial Supplies											0
5720 Property Taxes											0
5740 Miscellaneous	3,448										3,448
5760 Rent	2,141										2,141
5765 Repair & Maintenance											0
5771 Scholarships											0
5780 Telephone & Internet											0
5785 Travel - Air	5,964	2,225			985			4,145	997		14,317
5786 Travel - Accommodation	8,330	664	781					170	1,056		11,001
5787 Travel - Mileage	2,363	1,514	100					1,189	94		5,260
5788 Travel - Per Diem	12,423	1,478						820	742		15,463
5789 Childcare	75		323								398
5790 Power											0
5791 Heating Fuel											0
5792 Water & Sewer											0
5794 Admin Fees	15,000					5,554	3,128	4,506	299		28,487
5805 Revenues Returned			187	1,325							1,512
5810 Service Contracts		839,125									839,125
5960 Transfers between programs											0
5960 Economic Development											0
5970 Wage Replacements/Recoveries											0
5971 Lildil Kue First Nation		282,160									282,160
5972 Deh Gah Gotie Dene Council		251,800				40,000					291,800
5973 Katlodeeche First Nation											0
5974 Pehdzeh Ki First Nation		150,600									150,600
5975 Kaagee Tu First Nation											0
5976 JMR First Nation		329,890									329,890
5977 Nahanni Butte Dene Council											0
5979 Ft Simpson Metis Local		145,240									145,240
5980 Ft Providence Metis		125,300									125,300
5981 Sambaa Ke First Nation		115,180									115,180
5982 West Point First Nation		110,120									110,120
5983 Acho Dene Koe		-31,352									-31,352
5984 Ft Liard Metis Nation											0
Total expenditures	150,000	2,391,944	1,391	10,325	25,000	55,535	23,978	49,565	3,189	1,749	2,712,676
EXCESS REVENUES (EXPENDITURES)	\$0	\$0	\$40	\$0	\$0	\$0	\$0	\$0	\$103	\$0	\$143

DEHCHO FIRST NATIONS ASSOCIATION
SCHEDULE OF GNWT REVENUES AND EXPENDITURES (cont.)

SCHEDULE 7

FOR THE YEAR ENDING MARCH 31, 2017

	NWT CIMP	IRMA Resource Pressure	Prov Creek	Species at Risk	Arctic Oil & Gas	Geoscience YK	Moose Boats	2016 Regional Economic Conference	Wildlife Act Working Group	TOTAL
REVENUES:										
4020 DIAND										\$0
4021 DIAND - Other Revenues										0
4030 GNWT	\$18,000	\$52,000	\$7,025	\$10,691	\$4,237	\$5,000	\$6,864	\$37,500	\$15,000	156,317
4040 HRDC										0
4050 Other							\$6,825			6,825
4060 Dept. of Fisheries & Oceans										0
4100 Donations										0
4110 Wage Recoveries										0
4120 Travel Recoveries										0
4130 Recoveries										0
4150 Rental Income										0
4200 Sales										0
4250 Deferred Revenue Transfers			- 2,635							-2,635
4440 Interest revenue										0
4480 Admin Fees										0
4490 Program Funds Returned										0
Total revenues	18,000	52,000	4,390	10,691	4,237	5,000	13,689	37,500	15,000	160,507
EXPENDITURES:										
5410 Wages & Benefits										0
5450 Casual Wages										0
5610 Accounting & Legal										0
5615 Advertising & Promotions										0
5616 Equipment Rental										0
5620 Bad Debts										0
5625 Cash Grants				5,400						5,400
5630 Cash Short/Over										0
5634 Professional Services										0
5635 Subcontractors		41,379	3,000				10,000	10,120		64,499
5636 Sound & Translation								1,302		1,302
5640 Courier & Postage										0
5661 Capital Expenditures										0
5685 Insurance										0
5690 Interest & Bank Charges										0
5695 Licences, Regist & Membership					767	1,390				2,157
5700 Materials								146		146
5705 Equipment Purchases										0
5710 Janitorial Supplies										0
5720 Property Taxes										0
5740 Miscellaneous										0
5760 Rent		3,250						480		3,730
5765 Repair & Maintenance										0
5770 Vehicle Payment										0
5771 Scholarships										0
5780 Telephone										0
5785 Travel - Air	9,500	414		1,738	1,711	1,330		6,547		21,240
5786 Travel - Accommodation	1,188	499		1,407	759	1,291		5,410		10,554
5787 Travel - Mileage	3,304	662	1,239		496	58	1,261	4,062		11,083
5788 Travel - Per Diem	2,208	596	151	676	533	788	144	9,432		14,529
5789 Childcare				75						75
5790 Power										0
5791 Heating Fuel										0
5792 Water & Sewer										0
5794 Admin Fees	1,800	5,200		1,394						8,394
5805 Revenues Returned							1,424		15,000	16,424
5955 Transfers between programs										0
5960 Economic Development										0
5971 Liidli Kuo First Nation										0
5972 Deh Gah Gotie Dene Council										0
5973 Katlodeeche First Nation										0
5974 Pehdzeh Ki First Nation										0
5975 Kaagee Tu First Nation										0
5976 JMR First Nation										0
5977 Nahanni Butte Dene Council										0
5979 Ft Simpson Metis Local										0
5980 Ft Providence Metis										0
5981 Sambaa Ke First Nation										0
5982 West Point First Nation										0
5983 Acho Dene Koo										0
5984 Ft Providence Res. Mgmt.										0
Total expenditures	18,000	52,000	4,390	10,691	4,266	4,858	12,829	37,500	15,000	159,533
EXCESS REVENUES (EXPENDITURES)	\$0	\$0	\$0	\$0	-\$29	\$142	\$860	\$0	\$0	\$974

DEHCHO FIRST NATIONS ASSOCIATION

Schedule of Salaries, Honoraria, Travel Expenses and Other Remuneration

FOR THE YEAR ENDING MARCH 31, 2017

Name of Individual	Position Title	Number of Months *	Salary (Note 1)	Honoraria (Note 2)	Other Remuneration (Note 3)	Total	Travel Expenses
Elected or Appointed Officials:							
Herb Norwegian	Grand Chief	12	\$ 90,000	\$ -		\$ 90,000	\$ 23,965
Percy Hardisty	Executive/Leadership	12		1,475			1,995
Clifford McLeod	Executive/Leadership	12		700			
Lloyd Chicot	Executive/Leadership	12		300			870
Gladys Norwegian	Executive/Leadership	12		300			458
Unelected Senior Officials:							
Alison de Pelham	Executive Director	12	106,000			106,000	4,568

* The number of months during the fiscal year that the individual was an elected or appointed official

- 1 - Salary is a fixed amount of money agreed every year as pay for an employee.
- 2 - Honoraria are ex gratia payments made to a person for their services in a volunteer capacity or for services for which fees are not traditionally required.
- 3 - Other remuneration represents any amount paid for remuneration that is a benefit but not part of a salary or an honorarium like bonus, the personal use of a vehicle supplied by the recipient, pension contributions, health benefits, etc.

Note - this is a special purpose statement required by the Department of Aboriginal Affairs and Northern Development ("AANDC" or "INAC")

DEH CHO FIRST NATION ASSOCIATION

SCHEDULE OF FEDERAL FUNDING

FOR THE YEAR ENDING MARCH 31, 2017

AAANDC

Name	Federal Funding Received	Unexpended Funding Beginning	Adjustments (Note)	Total Funding Available	Funding Expended	Unexpended Funding End of Year
Tribal Council (Band Support)	\$500,000	\$0	\$0	\$500,000	\$500,000	\$0
Band Employee Benefits	40,201	0	0	40,201	40,201	-
Gathering Strength 1 CFA#04	125,000	0	0	125,000	125,000	-
Negotiations Preparedness	250,000	0	0	250,000	250,000	-
Deh Cho Process Claims	191,585	0	0	191,585	191,585	-
Self government	125,000	0	0	125,000	125,000	-
NWT Contaminants Committee	1,431	0	-40	1,391	1,391	-
NWT Regional Contaminants	10,326	0	0	10,326	10,326	-
IRDA Oil & Gas Project	150,000	0	0	150,000	150,000	-
IRDA Resource Royalties	1,000,000	1,846,462	0	2,846,462	2,391,944	454,518
Regional Intergovernmental	50,000	0	0	50,000	50,000	-
P & ID	25,000	0	0	25,000	25,000	-
Skills Link	55,535	0	0	55,535	55,535	-
NCP Mercury	23,978	0	0	23,978	23,978	-
PK Management	49,565	0	0	49,565	49,565	-
Managers Meeting	3,292	0	0	3,292	3,292	-
MVLWB	35,000	0	0	35,000	1,749	33,251
	<u>\$2,635,912</u>	<u>\$1,846,462</u>	<u>-\$40</u>	<u>\$4,482,335</u>	<u>\$3,994,566</u>	<u>\$487,769</u>

Note - this is a special purpose statement required by the Department of Aboriginal Affairs and Northern Development ("AANDC" or "INAC").

Adjustments to NWT Contaminants Committee are funds to be returned by Dehcho First Nations to AANDC.

**Robert
Stewart**

Chartered
Accountant/
Management
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AUDITOR'S DERIVATIVE REPORT

To Aboriginal Affairs and Northern Development Canada
4920 - 52 Street
Yellowknife, Northwest Territories
X1A 2R1

I have audited the financial statements of the DEHCHO FIRST NATIONS ASSOCIATION as at March 31, 2017, and for the year then ended, and reported on June 6, 2017.

A Schedule of Executive costs, other remuneration and travel and a Schedule of Federal Government Funding is required to be presented to Aboriginal Affairs and Northern Development Canada pursuant to the funding agreement between Aboriginal Affairs and Northern Development Canada and the DEHCHO FIRST NATIONS ASSOCIATION. The schedules have been compiled by the management of the DEHCHO FIRST NATIONS ASSOCIATION from their records. For the purposes of understanding our involvement with these schedules, please note that:

- I have audited and separately reported on the financial statements;
- my audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole;
- the attached schedules are presented for the purpose of forming an opinion for the Aboriginal Affairs and Northern Development Canada and does not form part of the financial statements; and
- the schedules have been subjected to the auditing procedures applied to the audit of the financial statements taken as a whole.

During the course of the aforementioned audit, we encountered no discrepancies on these schedules. However, no procedures have been carried out on these schedules in addition to those necessary to form an opinion on the financial statements.

This report has been prepared in accordance with generally accepted auditing standards in Canada.

June 6, 2017
Yellowknife, N.W.T

CHARTERED ACCOUNTANT

**Robert
Stewart**

Chartered Box 2196
Accountant/ Yellowknife, N.W.T. X1A 2P6
Management Tel (867) 873-5595
Consultants Fax (309) 407-6576
 Email: stewartr@peace.ca

June 6, 2017

To: Aboriginal Affairs and Northern Development Canada ("AAANDC")
4920 - 52 Street
Yellowknife, NT X1A 2R1

Re: DEHCHO First Nation Funding Reconciliation

At the request of DEHCHO First Nation, I provide the following responses to the new mandatory requirement in the Year-end Reporting Handbook (#6.6) for a Funding Reconciliation. As reported in the audited financial statements:

1. AAANDC Revenues per Financial Statements	\$ 2,635,912
Reconciling items –	<u> -</u>
AAANDC Revenues per Funding Confirmation	\$ <u>2,635,912</u>
2. Amounts due from AAANDC - current year	\$ 222,117
Amounts due from AAANDC - prior year	<u> -</u>
Amounts due from AAANDC - TOTAL per Note 3	\$ <u>222,117</u>
Amounts due to AAANDC	\$ <u> -</u>

3. Detailed explanation of the discrepancies between the amounts stated in the agreement and the amounts in the financial statements -- None.

4. Reference of the correspondent page of the Financial Statements - Schedules 1, 2, 3 & 4.

5. For Block Funded or Core Funded Services, details regarding transfers of AAANDC funding between Block Funded or Core Funded services -- None.

6. Other adjustments -- None.

Yours truly,
ROBERT STEWART CHARTERED ACCOUNTANT

Robert A. Stewart, C.A., C.M.C.

CC. Dehcho First Nation



DEHCHO FIRST NATIONS

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Toll Free: 1-866-995-3748



Motion #03

2017 June 27

Annual Assembly

Moved to accept the Audited Financial Statements for 2017-18 as presented by auditor.

Moved by Sam Gargan, DGG delegate

Seconded by Marie Lafferty, FSM delegate

CARRIED